

Russell County Local Board of Health Meeting
Monday, February 29, 2024
6:00 PM CST
Russell County Health Department Conference Room

AGENDA

Call to order - Hon. Randy Marcum

Minutes of the last meeting

Health Education-Tracy Aaron

- Update from Health Policy & Promotion

Old Business

Comments from the Director

New Business

Amended Budget for FYE June 30, 2024

Financial Statements for June 30, 2023

Audit for June 30, 2023

Set tax rate

Approve budget

Board members that term expire 12/2025:

- T. Suzanne Lee, Don Cooper, Karen Dalton, Connie Blankenship, Darrell Coffey

Local members to serve on the district board

Election of Officers

Meeting Adjourned



Russell County Health Department

211 Fruit of The Loom Drive • PO Box 378
Jamestown, Kentucky 42629
Phone: 270-343-2181 • Fax: 270-343-2183

www.lcdhd.org

RUSSELL COUNTY BOARD OF HEALTH

Meeting Minutes

February 27, 2023

The Annual meeting of the Russell County Board of Health was called to order by the Vice-Chairman, Don Cooper, at 6:17 PM on Monday, February 27, 2023 in the Russell County Health Department Conference Room; Amy Tomlinson, secretary, was present.

MEMBERS PRESENT

Randy Marcum, Chairman/County Judge Executive
Richard Miles, M.D.
Don Cooper, Lay Member, Vice-Chair
Connie Blankenship
Mickey Garner, Fiscal Court Representative
Karen Dalton, RN, Treasurer
Holly Von Gruenigen, DO
Stephanie Jones, M.D.
Amy Tomlinson, Secretary
Darrell Coffey, DVM
Terri Lee, O.D.
Sherie Loy-Helm, RPh
H. James Popplewell, D.M.D

MEMBERS ABSENT

None

OTHERS PRESENT

Ronald Cimala, Administrator of Financial Services, LCDHD
Jane Gosser, Office Manager, Russell County Health Department
Candi Garner, Clerk, Russell County Health Department
Shirley Roberson, Community Health Educator III, Russell County Health Department
Tracy Aaron, Health Policy and Promotion Coordinator, LCDHD
Jennifer Dixon, Wellness Outreach and Education Program, LCDHD

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WELCOME

Vice Chairman, Don Cooper, welcomed all board members and health department staff. A quorum was present.

APPROVAL OF MINUTES

A copy of the minutes from last year's board meeting was emailed to each board member for review. The minutes were approved without any additions or corrections with the motion to accept made by Dr. Miles and seconded by Dr. Popplewell. All agreed.

OLD BUSINESS

FENCING ON PROPERTY

This was in the budget from last year; but, due to conflict with objects on the health department property, it was not completed. The board agreed that we should proceed with the fencing as planned with inclusion that we contact the county attorney for his assistance in writing letters to the property owners informing them a fence would be installed on the property line and that any trees/vegetation in the property line would be cut/removed. There is one building that crosses the property line and that land owner will be given the opportunity to move the storage building; or if left as it stands, the fence will be placed up against the building on either side.

NEW BUSINESS

POLICY AND PROMOTION

Health Policy and Promotion shared yearly updates on CHA (Community Health Assessment) and CHIP (Community Health Improvement Plan) for Russell County along with recent data concerning the county. Also, continuous promotion of the Health and Wellness Coalition through community partnership was discussed with emphasis on success of improvement of health issues along with those that would be addressed in the future.

WELLNESS OUTREACH AND EDUCATION

Jennifer Dixon discussed current diabetes education classes being offered in the District and the worksite wellness and biometric screenings that are currently being offered and completed.



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APPOINTEES TO DISTRICT BOARD

Dr. Terri Lee and Dr. Richard Miles currently serve on the District Board. Both agreed to continue on the District Board. Dr. Jones nominated both Dr. Watkins and Dr. Miles to continue their service. Sherie Loy-Helm seconded the motion. All agreed.

2023-2025 BOARD MEMBERS

Six of the current board members have terms expiring December 31, 2023. They are: Mickey Garner, H. James Popplewell, Richard Miles, Sherie Loy-Helm, Stephanie Jones and Holly Von Grunigen. Ms. Tomlinson stated that the state was currently allowing the Health Boards to email member forms that are expiring directly to the state for approval. All expiring members, agreed to continue their board terms an additional two years. Dr. Darrell Coffey, DVM was present as the new Veterinary representative. Motion to approve all members made by Mr. Garner, Seconded by Dr. Miles. All Agreed.

TAX RATE

Mr. Cooper stated he would recommend keeping the current tax rate of 4.5 cents, or to accept the compensating tax rate, whichever applied to us. Dr. Miles made a motion to accept, seconded by Ms. Blankenship. All agreed.

BUDGET

Line items requested in the new budget included but were not limited to: paying KALBOH, SPGE and KPHA fees, \$1500; Audit \$1500; Advertising and Printing \$300; Landscaping maintenance and snow removal, \$4000; Gutter Repairs \$5000; Flag Pole Replacement \$6000; Painting of Conference Room \$1800; HON Office Chairs \$14,950; Property Line Fencing \$10,000 and Fencing Installation \$7000.

Mr. Cimala explained the remainder of the budget in detail so that all board members were aware of the day-to-day operations of the local health department.

Mr. Cimala then presented the budget with three proposed versions. The only differences in the budget versions being comparison scenarios of tax rates and revenue. The current rate of 4.5 cents will have the taxing district close out at an approximate \$25,191.50 deficit. For a break even budget, the tax rate would need to increase to 4.7 cents and if increased to 4.9 cents, the taxing district would close at an approximate \$29,380.26 gain. The maturity date of the building note is 10/19/2030. Motion to approve the current budget version at a \$25,191.50 deficit made by Mr. Garner and seconded by Dr. Jones. All agreed.

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AUDIT

Mr. Cimala reported Ray, Foley Hensley & Company, PLLC conducted the annual audit of the Russell County Taxing District. Based on the information obtained by the auditing firm, the Russell County Public Health Taxing District had a clean audit. A copy of the final summation was given to each board member. Motion to accept audit report made by Mr. Garner and seconded by Dr. Lee. All agreed.

EXECUTIVE DIRECTOR'S COMMENTS

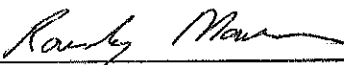
Ms. Tomlinson discussed how the health departments were getting back to normal operations after the Pandemic. Also she discussed was the 2023 Dr. Hossein Fallahzadeh Public Health Hero Award that has the following criteria: Display exemplary leadership and diligence in promoting public health, Have made remarkable contributions and support in fostering public health programs, Work or actions will have impacted the community's health in a positive way and Must live and/or work in the Lake Cumberland District. Nominations are currently being accepted and the award will be presented in March.


ELECTION OF OFFICERS

Current officers are as follows: Chair – Judge Gary Robertson, Vice Chair – Don Cooper, Treasurer – Karen Dalton, RN, Secretary – Amy Tomlinson.

Russell County's newly elected County Judge Executive Randy Marcum was elected by the board members as the new Board Chair, to take place immediately. All other officers agreed to continue in their elected positions for the next fiscal year. Motion to accept nomination of new board chair and to keep all other officers in place made by Mr. Garner and seconded by Dr. Jones. All agreed.

Judge Marcum declared the meeting adjourned at 7:35PM upon the motion by Mr. Garner and seconded by Dr. Jones. All agreed. Meeting adjourned.


Hon. Randy Marcum, Chairman


Amy Tomlinson, Secretary

Russell County Public Health Taxing District Amended Budget						
Fiscal Year 2023-24						
Proposed Amended Budget For Period Beginning July 1, 2023 and Ending June 30, 2024						
				Approved Budget @ Current Rate of	Proposed Amended Budget @	Change
		Operating Fund	Capital Fund	\$0.045 per \$100 of Assessed Property Value	\$0.045 per \$100 of Assessed Property Value	
Estimated Opening Balance*		\$538,665.00	\$0.00	\$538,665.00	\$538,665.00	\$0.00
Budgeted Receipts (All Sources):						
Real Property Taxes		\$445,877.63		\$445,877.63	\$445,877.63	\$0.00
Personal Property Taxes		\$108,645.63		\$108,645.63	\$108,645.63	\$0.00
Motor Vehicle Taxes		\$59,102.26		\$59,102.26	\$59,102.26	\$0.00
Delinquent Tax Collections		\$8,944.20		\$8,944.20	\$8,944.20	\$0.00
Other Taxes (Telecommunication)		\$633.08		\$633.08	\$633.08	\$0.00
Interest Income		\$335.46		\$335.46	\$335.46	\$0.00
	<i>Total Budgeted Receipts</i>	\$623,538.26	\$0.00	\$623,538.26	\$623,538.26	\$0.00
Total Funds Available		\$1,162,203.26	\$0.00	\$1,162,203.26	\$1,162,203.26	\$0.00
Budgeted Expenditures:						
Health Center Operations to LCDHD at 2.8 cents		\$401,907.00		\$401,907.00	\$401,907.00	\$0.00
Building Maintenance & Repair						
<i>Landscape Maintenance & Snow Removal</i>	\$4,000.00					
<i>Gutter Replacement</i>	\$5,000.00					
<i>Flag Pole Replacement/Repair</i>	\$6,000.00					
<i>Painting Conference Room</i>	\$1,800.00					
<i>Miscellaneous</i>	\$15,000.00					
	<i>Total Building Maintenance & Repair</i>	\$31,800.00		\$31,800.00	\$31,800.00	\$0.00
Furniture & Fixtures						
<i>Seasonal Décor</i>	\$1,000.00					
<i>HON Wave High Back Big & Tall Chair - 5</i>	\$3,750.00					
<i>HON Wave High Back Big & Tall Chair - 16</i>	\$11,200.00					
<i>Property Line Fencing</i>	\$10,000.00					
<i>Fencing Installation</i>	\$7,000.00					
<i>Miscellaneous</i>	\$5,000.00					
	<i>Total Furniture & Fixtures</i>	\$37,950.00		\$37,950.00	\$37,950.00	\$0.00
Equipment						
<i>Miscellaneous Computers and Related Equipment</i>	\$10,000.00					
<i>Generator Maintenance</i>	\$500.00					
<i>Miscellaneous</i>	\$5,000.00					
	<i>Total Equipment</i>	\$15,500.00		\$15,500.00	\$15,500.00	\$0.00
Professional Services (Taxing District Audit)		\$1,500.00		\$1,500.00	\$2,500.00	\$1,000.00
Advertisement & Printing (Newspaper & SPGE Publication)		\$300.00		\$300.00	\$300.00	\$0.00
Dues and Subscriptions (KALBOH, SPGE & KPHA)		\$1,500.00		\$1,500.00	\$1,500.00	\$0.00
Miscellaneous (Board Members Meetings)		\$500.00		\$500.00	\$500.00	\$0.00
First National Bank Building Loan		\$157,772.76		\$157,772.76	\$157,772.76	\$0.00
	<i>Total Budgeted Expenditures</i>	\$648,729.76	\$0.00	\$648,729.76	\$649,729.76	\$1,000.00
Balance Remaining		\$513,473.50	\$0.00	\$513,473.50	\$512,473.50	(\$1,000.00)
	Net Surplus/Deficit				(\$26,191.50)	(\$1,000.00)

Footnote: All tax receipts are budgeted at a 95% collection rate on the tax calculated per \$100 on the assessed value. Interest is calculated at the current effective rate which is 0.05% for checking.

Russell County Public Health Taxing District
 Financial Statement
 For the Fiscal Year Ending June 30, 2023

Cash on Hand at the beginning of the year: **\$537,067.26**

Receipts:

Real Property Taxes	438,357.72
Tangible Property Taxes	96,432.75
Motor Vehicle Taxes	81,940.26
Delinquent Taxes	5,547.96
Other Taxes	891.41
Interest Income	335.71
Total Receipts	623,505.81

Total Cash Available for the year: **\$1,160,573.07**

Expenditures:

Advertising & Printing	18.00
Professional Services	1,500.00
Maintenance & Repair	16,050.35
District Management	369,625.00
Supplies	47.47
Dues & Subscriptions	1,000.00
Miscellaneous	534.40
Land Improvements	14,186.00
Building Improvements	4,400.00
Furniture and Fixtures	(488.11)
Equipment	9,224.21
Principal Expense on Loan	120,270.66
Interest Expense on Loan	37,502.10
Total Expenditures	573,870.08

Cash on Hand at the end of the year: **\$586,702.99**

Balance per Bank of Jamestown Bank Statement \$ 586,702.99

Difference \$0.00

Russell County Public Health Taxing District
Balance Sheet
As of June 30, 2023

	<u>Jun 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash in Bank	
1101 · Operating Account	586,702.99
Total 1100 · Cash in Bank	<u>586,702.99</u>
Total Checking/Savings	<u>586,702.99</u>
Total Current Assets	<u>586,702.99</u>
TOTAL ASSETS	<u>586,702.99</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	368,002.92
3900 · Retained Earnings	169,064.34
Net Income	49,635.73
Total Equity	<u>586,702.99</u>
TOTAL LIABILITIES & EQUITY	<u>586,702.99</u>

Russell County Public Health Taxing District Profit & Loss Budget vs. Actual July 2022 through June 2023

	Jul '22 - Jun 23	Budget	\$ Over Budget	% of Budget
Income				
4100 · Taxes (All Categories)				
4110 · Real Property Taxes	438,357.72	412,924.81	25,432.91	106.2%
4120 · Tangible Personal Property	96,432.75	100,232.44	-3,799.69	96.2%
4130 · Motor Vehicles	81,940.26	51,180.57	30,759.69	160.1%
4140 · Delinquent Taxes	5,547.96	8,944.20	-3,396.24	62.0%
4150 · Other Taxes	891.41	633.08	258.33	140.8%
Total 4100 · Taxes (All Categories)	623,170.10	573,915.10	49,255.00	108.6%
4900 · Interest Earned	335.71	281.52	54.19	119.2%
Total Income	623,505.81	574,196.62	49,309.19	108.6%
Expense				
7100 · Operations				
7105 · Contracted Services				
7110 · Advertising and Printing	18.00	300.00	-282.00	6.0%
7120 · Professional Services	1,500.00	1,500.00	0.00	100.0%
7130 · Maintenance and Repairs	16,050.35	28,500.00	-12,449.65	56.3%
7170 · Lake Cumberland District	369,625.00	369,625.00	0.00	100.0%
Total 7105 · Contracted Services	387,193.35	399,925.00	-12,731.65	96.8%
7180 · Materials and Supplies				
7190 · Supplies	47.47			
Total 7180 · Materials and Supplies	47.47			
Total 7100 · Operations	387,240.82	399,925.00	-12,684.18	96.8%
7200 · Administration				
7210 · Dues and Subscriptions	1,000.00	1,500.00	-500.00	66.7%
7260 · Other Miscellaneous	534.40	500.00	34.40	106.9%
Total 7200 · Administration	1,534.40	2,000.00	-465.60	76.7%
7300 · Capital Outlay				
7320 · Land Improvement	14,186.00	38,500.00	-24,314.00	36.8%
7340 · Building Improvement	4,400.00	0.00	4,400.00	100.0%
7350 · Furniture and Fixtures	-488.11	6,000.00	-6,488.11	-8.1%
7360 · Equipment	9,224.21	16,500.00	-7,275.79	55.9%
Total 7300 · Capital Outlay	27,322.10	61,000.00	-33,677.90	44.8%

1:58 PM

08/17/23

Cash Basis

Russell County Public Health Taxing District
Profit & Loss Budget vs. Actual
July 2022 through June 2023

	<u>Jul '22 - Jun 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7400 · Debt Service				
7450 · Bonds Principal	120,270.66	119,471.47	799.19	100.7%
7460 · Bonds Interest	37,502.10	38,301.29	-799.19	97.9%
Total 7400 · Debt Service	<u>157,772.76</u>	<u>157,772.76</u>	<u>0.00</u>	<u>100.0%</u>
Total Expense	<u>573,870.08</u>	<u>620,697.76</u>	<u>-46,827.68</u>	<u>92.5%</u>
Net Income	<u>49,635.73</u>	<u>-46,501.14</u>	<u>96,136.87</u>	<u>-106.7%</u>

**RUSSELL COUNTY
PUBLIC HEALTH TAXING DISTRICT
Jamestown, Kentucky**

**FINANCIAL STATEMENTS
June 30, 2023**

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INDEPENDENT AUDITORS' REPORT

The Board of Health
Russell County Public Health Taxing District
Jamestown, Kentucky

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the Russell County Public Health Taxing District (the Taxing District), which comprise the statement of assets, liabilities, and fund balance – regulatory basis as of June 30, 2023, and the related statement of revenues, expenditures, and changes in fund balance – regulatory basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances of the Russell County Public Health Taxing District, as of June 30, 2023, and the revenues it received and expenditures it paid, for the year then ended, in accordance with the financial reporting provisions of the *Administrative Reference* established by the Commonwealth of Kentucky, Cabinet for Health and Family Services, Department for Public Health, Division of Administration and Financial Management, as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Taxing District, as of June 30, 2023, or changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Taxing District to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by the Taxing District based on the financial reporting provisions of the *Administrative Reference*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Commonwealth of Kentucky. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Administrative Reference* established by the Commonwealth of Kentucky, Cabinet for Health and Family Services, Department for Public Health, Division of Administration and Financial Management, as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Taxing District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Taxing District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2023, on our consideration of the Taxing District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Taxing District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Taxing District's internal control over financial reporting and compliance.

RFH

RFH, PLLC
Lexington, Kentucky
October 30, 2023

RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
REGULATORY BASIS
June 30, 2023

ASSETS

Current assets

Cash

\$ 586,703

Total assets

\$ 586,703

LIABILITIES AND FUND BALANCE

Fund balance

Restricted

\$ 586,703

Total liabilities and fund balance

\$ 586,703

The accompanying notes are an integral
part of the financial statements.

RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
REGULATORY BASIS
for the year ended June 30, 2023

Revenues	
Taxes collected	\$ 623,170
Interest earned	<u>336</u>
Total revenues	<u>623,506</u>
 Expenditures	
Transfers to the District Health Department	369,625
Debt service	157,773
Operating	17,649
Professional services	1,500
Capital outlay	<u>27,322</u>
Total expenditures	<u>573,869</u>
 EXCESS OF REVENUES OVER (EXPENDITURES)	 49,637
 FUND BALANCE - beginning of year	 <u>537,066</u>
 FUND BALANCE - END OF YEAR	 <u>\$ 586,703</u>

The accompanying notes are an integral
part of the financial statements.

RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2023

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

The Russell County Public Health Taxing District (the Taxing District) was created pursuant to Kentucky Revised Statute (KRS) 212.750. The Taxing District is responsible for requesting, with the approval of the Cabinet for Health and Family Services, that the fiscal court impose an ad valorem tax in an amount that the Board of Health deems sufficient to meet the county's public health needs. The tax rate may not exceed ten cents per \$100 of assessed value. The Taxing District then acts as a trustee over the public health tax fund. The Taxing District is restricted to expending public health tax money for the operation and maintenance of the County Health Department. As such, the Taxing District's fund balance on the statement of assets, liabilities, and fund balance, is shown as restricted.

The Taxing District prepares its financial statements in accordance with the *Administrative Reference* established by the Commonwealth of Kentucky, Cabinet for Health and Family Services, Department for Public Health, Division of Administration and Financial Management, which is a regulatory basis of accounting. This basis of accounting and financial reporting differs from generally accepted accounting principles in several areas. Accounts receivable for revenue earned but not received, and expenses incurred, but unpaid, are not recorded. Inventories are not recorded but are expensed to the current period. Capital assets and the related depreciation expense is not recorded; prepaid expenses and unearned revenues are also not recorded.

The Taxing District receives funds from, based on remittances to, the Russell County Sheriff, the Russell County Clerk's Office, and the Commonwealth of Kentucky.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

The Board of Health makes the determination as to when to use restricted or unrestricted funds, when an expenditure is incurred for purposes for which both restricted and unrestricted funds are available.

The Taxing District has evaluated and considered the need to recognize or disclose subsequent events through October 30, 2023, which represents the date that these financial statements were available to be issued. Subsequent events past this date, as they pertain to the year ended June 30, 2023, have not been evaluated by the Taxing District.

2. TAX LEVY

On February 22, 2022, the Russell County Board of Health passed a resolution recording the fiscal year 2023 Health tax rate at 4.5 cents per \$100 of assessed valuation on real property, personal property and motor vehicles.

The required minimum local support level is equivalent to 1.8 cents per \$100 of assessed property valuation. The Russell County Board of Health has met this requirement as set by the Department of Public Health for the year ended June 30, 2023.

RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2023

3. CASH

KRS 66.480 authorizes the Taxing District to invest in the following, including but not limited to, obligations of the United States and of its agencies and instrumentalities, obligations and contracts for future delivery or purchase of obligations backed by the full faith and credit of the United States, obligations of any corporation of the United States government, bonds or certificates of indebtedness of this state, and certificates of deposit issued by or other interest-bearing accounts of any bank or savings and loan institution which have a physical presence in Kentucky and are insured by the Federal Deposit Insurance Corporation (FDIC) or which are collateralized, to the extent uninsured, by any obligation permitted by KRS 41.240(4). The Statute also authorizes investment in mutual funds, exchange traded funds, individual equity securities and high-quality corporate bonds that are managed by a professional investment manager and subject to additional requirements outlined in KRS 66.480.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Taxing District does not have a policy governing interest rate risk.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Taxing District will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. To anticipate market changes and provide a level of security for all funds, the collateralization level shall be one hundred percent of the market value of the principal, plus accrued interest.

The Taxing District's deposits at June 30, 2023, were fully covered by federal depository insurance or by collateral held by the custodial banks in the Taxing District's name.

Total cash deposits	\$	586,703
FDIC insurance		(250,000)
Collateral held by pledging bank		<u>(713,339)</u>
(Over) Collateralized	\$	<u>(376,636)</u>

4. RELATED PARTIES

The Taxing District is related to the Lake Cumberland District Health Department by common board supervision. A total of \$369,625 in public health taxes, were transferred to the Lake Cumberland District Health Department during the year ended June 30, 2023. The Taxing District also transferred \$46,471 to the District Health Department to reimburse it for expenses paid on behalf of the Taxing District.

RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2023

5. NOTE PAYABLE

The Taxing District entered a construction loan with the First National Bank of Russell Springs on June 19, 2009. Construction draws totaled \$2,151,007. The principal balance on the loan totaled \$1,005,585 at June 30, 2023 and bore interest at a rate of 3.5%. The note matures on October 19, 2030. Approximate future maturities are as follows:

Year ended June 30,	Principal	Interest	Total
2024	\$ 124,105	\$ 33,232	\$ 157,337
2025	128,519	28,818	157,337
2026	133,090	24,247	157,337
2027	137,823	19,514	157,337
2028	142,725	14,612	157,337
2029-2031	<u>339,323</u>	<u>14,040</u>	<u>353,363</u>
Total	<u>\$ 1,005,585</u>	<u>\$ 134,463</u>	<u>\$ 1,140,048</u>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Health
Russell County Public Health Taxing District
Jamestown, Kentucky

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Russell County Public Health Taxing District (the Taxing District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Taxing District's basic financial statements, and have issued our report thereon dated October 30, 2023. Our report contains an unmodified opinion on the regulatory basis of accounting in accordance with the *Administrative Reference*.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Taxing District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Taxing District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Taxing District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Taxing District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RFH

RFH, PLLC
Lexington, Kentucky
October 30, 2023

Russell County Public Health Taxing District Budget						
Fiscal Year 2024-25						
Opening Balance Calculation						
	Operating Fund	Capital Fund	Total			
Balance as of December 31, 2023	\$777,207.62	\$0.00	\$777,207.62	\$777,207.62		
Projected Remaining 2023-24 Receipts						
Projected Tax Receipts	\$126,609.44	\$0.00	\$126,609.44			
Projected Interest Earned	\$194.30	\$0.00	\$194.30			
Projected Other Receipts	\$0.00	\$0.00	\$0.00			
Total Estimated Remaining 2024 Receipts	\$126,803.74	\$0.00	\$126,803.74	\$126,803.74		
Total Funds Available	\$904,011.36	\$0.00	\$904,011.36	\$904,011.36		
Projected Remaining 2023-24 Expenditures						
LCDHD Operations Expense - 1/2 Tax Assessment at 2.8 cents	\$200,953.50	\$0.00	\$200,953.50			
Advertising & Printing	\$282.00	\$0.00	\$282.00			
Professional Services (Audit)	\$0.00	\$0.00	\$0.00			
Maintenance & Repair	\$12,555.63	\$0.00	\$12,555.63			
Land Improvements	\$20,750.00	\$0.00	\$20,750.00			
Building Improvements	\$6,800.00	\$0.00	\$6,800.00			
Dues & Subscriptions (KPHA & KALBOH)	\$1,000.00	\$0.00	\$1,000.00			
Board Expense & Other Miscellaneous	\$418.00	\$0.00	\$418.00			
Furniture & Fixtures	\$6,752.30	\$0.00	\$6,752.30			
Equipment	\$15,080.01	\$0.00	\$15,080.01			
Debt Service	\$78,886.38	\$0.00	\$78,886.38			
Total Estimated Remaining 2024 Expenditures	\$343,477.82	\$0.00	\$343,477.82	\$343,477.82		
Estimated 2024-25 Opening Balance				\$560,533.54		
Proposed Budgets For Period Beginning July 1, 2024 and Ending June 30, 2025						
	Operating Fund	Capital Fund	Proposed Budget @ Current Rate of	Proposed Break Even Budget @	Proposed Surplus Budget @	
			\$0.045 per \$100 of Assessed Property Value	\$0.043 per \$100 of Assessed Property Value	\$0.047 per \$100 of Assessed Property Value	
Estimated Opening Balance*	\$560,533.54	\$0.00	\$560,533.54	\$560,533.54	\$560,533.54	\$560,533.54
Budgeted Receipts (All Sources):						
Real Property Taxes	\$474,051.38		\$474,051.38	\$452,982.43	\$495,120.33	
Personal Property Taxes	\$122,811.61		\$122,811.61	\$117,353.32	\$128,269.91	
Motor Vehicle Taxes	\$63,974.15		\$63,974.15	\$61,130.85	\$66,817.45	
Delinquent Tax Collections	\$5,000.00		\$5,000.00	\$5,000.00	\$5,000.00	
Other Taxes (Telecommunication)	\$900.00		\$900.00	\$900.00	\$900.00	
Interest Income	\$373.57		\$373.57	\$358.89	\$388.26	
Total Budgeted Receipts	\$667,110.72	\$0.00	\$667,110.72	\$637,725.49	\$696,495.94	
Total Funds Available	\$1,227,644.26	\$0.00	\$1,227,644.26	\$1,198,259.03	\$1,257,029.48	
Budgeted Expenditures:						
Health Center Operations to LCDHD at 2.8 cents	\$432,829.00		\$432,829.00	\$432,829.00	\$432,829.00	
Building Maintenance & Repair						
Landscape Maintenance & Snow Removal	\$5,000.00					
Miscellaneous	\$15,000.00					
Total Building Maintenance & Repair	\$20,000.00		\$20,000.00	\$20,000.00	\$20,000.00	
Furniture & Fixtures						
Seasonal Décor	\$500.00					
Under Counter Lights - 25	\$2,500.00					
Miscellaneous	\$5,000.00					
Total Furniture & Fixtures	\$8,000.00		\$8,000.00	\$8,000.00	\$8,000.00	
Equipment						
Miscellaneous Computers and Related Equipment	\$10,000.00					
Generator Maintenance	\$500.00					
Miscellaneous	\$5,000.00					
Total Equipment	\$15,500.00		\$15,500.00	\$15,500.00	\$15,500.00	
Professional Services (Taxing District Audit)	\$1,500.00		\$1,500.00	\$1,500.00	\$1,500.00	
Advertisement & Printing (Newspaper & SPGE Publication)	\$300.00		\$300.00	\$300.00	\$300.00	
Dues and Subscriptions (KALBOH, SPGE & KPHA)	\$1,500.00		\$1,500.00	\$1,500.00	\$1,500.00	
Miscellaneous (Board Members Meetings)	\$500.00		\$500.00	\$500.00	\$500.00	
First National Bank Building Loan	\$157,772.76		\$157,772.76	\$157,772.76	\$157,772.76	
Total Budgeted Expenditures	\$637,901.76	\$0.00	\$637,901.76	\$637,901.76	\$637,901.76	
Balance Remaining	\$589,742.50	\$0.00	\$589,742.50	\$560,357.27	\$619,127.72	
Net Surplus/Deficit				\$29,208.96	(\$176.27)	\$58,594.18
Optional - Expenses for Building Maintenance:						
Replace Roof			\$70,000.00	\$70,000.00	\$70,000.00	
Painting of Interior of Building			\$15,000.00	\$15,000.00	\$15,000.00	
Wall Décor After Painting			\$5,000.00	\$5,000.00	\$5,000.00	
Replace All Existing Lighting With LED			\$25,000.00	\$25,000.00	\$25,000.00	
Total Budgeted Expenditures Including Optional Expenses			\$752,901.76	\$752,901.76	\$752,901.76	
Balance Remaining Including Optional Expenses			\$474,742.50	\$445,357.27	\$504,127.72	
Net Surplus/Deficit Including Optional Expenses				(\$85,791.04)	(\$115,176.27)	(\$56,405.82)

Footnote: All tax receipts are budgeted at a 95% collection rate on the tax calculated per \$100 on the assessed value. Interest is calculated at the current effective rate which is 0.05% for checking.

**Russell County Public Health Taxing District Budget
Fiscal Year 2024-25**

First National Bank Loan @ 3.50%	Balance	Principal Pmt	Interest Pmt	Total Pmt
Balance as of 1/19/24	\$944,084.91	10,270.65	2,877.08	13,147.73
February 19, 2024	\$933,783.73	10,301.18	2,846.55	13,147.73
March 18, 2024	\$923,270.26	10,513.47	2,634.26	13,147.73
April 18, 2024	\$912,907.21	10,363.05	2,784.68	13,147.73
May 18, 2024	\$902,424.52	10,482.69	2,665.04	13,147.73
June 18, 2024	\$891,999.50	10,425.02	2,722.71	13,147.73
July 18, 2024	\$881,456.66	10,542.84	2,604.89	13,147.73
August 18, 2024	\$870,969.31	10,487.35	2,660.38	13,147.73
September 18, 2024	\$860,450.79	10,518.52	2,629.21	13,147.73
October 18, 2024	\$849,817.19	10,633.60	2,514.13	13,147.73
November 18, 2024	\$839,235.79	10,581.40	2,566.33	13,147.73
December 18, 2024	\$828,541.16	10,694.63	2,453.10	13,147.73
January 18, 2025	\$817,896.51	10,644.65	2,503.08	13,147.73
February 18, 2025	\$807,220.22	10,676.29	2,471.44	13,147.73
March 18, 2025	\$796,276.09	10,944.13	2,203.60	13,147.73
April 18, 2025	\$785,535.53	10,740.56	2,407.17	13,147.73
May 18, 2025	\$774,686.42	10,849.11	2,298.62	13,147.73
June 18, 2025	\$763,881.68	10,804.74	2,342.99	13,147.73
Fiscal Year 2025 Projected Principal and Interest Payments		128,117.82	29,654.94	157,772.76
Footnote:				

Scheduled Maturity Date of the Note is 10/19/2030.

SALES RECEIPT

2/19/24
DATE

McGowan Painting Company

Customer Name: Ronald G. Heath Expt.
Address: Jamieson Ky

QTY	SPEC	UNIT / DESCRIPTION	PRICE
		Labor Plus Paint	
		(Bid)	
		McGowan Painting LLC	

Payment Method:

- Cash
- Check
- Credit
- Charge

TAX	
ADDITIONAL CHARGES	
TOTAL	14,500

Thank You For Your Business!

SALES INVOICE

No. 0004

MANN CONSTRUCTION

37 CROCUS RD
JAMESTOWN, KY 42629

270-566-3535

Customer Name: Jamestown Health Dept.

Address: _____

Phone: _____ email: _____

Purchase Order Number: _____

CASH	CHARGE	C.O.D.	SOLD BY	Date: 2/14/24

QUAN.	DESCRIPTION	AMOUNT
	Shingles	
20	Rolls underlayment	
	cap staples	
	1 1/4" roofing coil nails	
33	Bundles ridge cap / starter	
15	5" pipe boots	
10	750 flat vents	
25	pieces vented ridge	
	drip edge	
29	pieces #1 grade metal valleys	
	Dump Bill	
	Labor to remove 1 layer shingle	
	and install new shingles	
	Sales Tax	

TOTAL 62,000.00

Received by _____
THANK YOU, WE APPRECIATE YOUR BUSINESS!

CST-MLT-SLS-FRM2 © CH Printco™



Barrier Roofs
 Barrier Roofs
 505 Euclid Ave
 Lexington KY 40502
 Phone: 859-251-5119

**Russel County Health
 Dept**
 02/12/2024

Company Representative
 Eddie McGarrah
 Phone: (606) 383-2844
 eddie@barrierroofs.com

Jane Gosser
Russell County Health Dept
 211 Fruit of the Loom Drive
 Jamestown, KY 42629
 (606) 270-2181

Job: Jane Gosser

Roofing Section

- 1) Remove entire existing roof and inspect decking. Haul debris.
- 2) Inspect wood and replace if necessary (2 free sheets per building if needed, \$80/sheet)
- 3) Install 20# synthetic Rhino felt with cap nails
- 4) Install Owens Corning DURATION algae resistant dimensional shingles COLOR()
- 5) Use 1 1/4" nails on shingle
- 6) Install Ice and Water on all valleys and around chimneys
- 7) Replace all box vents OR install ridge vent
- 8) Install Oversize drip edge COLOR()
- 9) Install OC PROEDGE ridge cap to match shingles in color
- 10) Clean all roofing debris daily from lawns, landscape beds, patios, decks, gutters, porches, streets and driveways around all buildings under construction.

****REMINDER - 50% OF CONTRACT IS DUE LATEST THE DAY OF CONSTRUCTION****

\$63,711.52

Sub Total	\$63,711.52
Tax	\$1,675.08
TOTAL	\$65,386.60

AFFORDABLE ROOFING & CONSTRUCTION, LLC



380 HIGH STREET, RUSSELL SPRINGS, KY 42642

PH: 270-250-3474

STATEMENT

BILL TO

NAME Lake Cumberland Health Department

ADDRESS 211 Front of the town Drive

CITY/STATE/ZIP Jamesburg, Ky 42629

PHONE _____ EMAIL ADDRESS _____

TERMS

Estimate 2-9-2024

ITEM	REFERENCE	AMOUNT
208 sq	Owens coming Duration Shingle	15,720.00
87	Bundles of Hip + Ridge	1,998.00
21	Rolls of Starter	620.00
22	Rolls of Synthetic underlayment Pro-Tex 110	4,620.00
	cap staples	430.00
	Boxes of Roofing nails 1 1/4" coal	896.00
67	Drip Edge	804.00
15	4" pipe Boots	180.00
35	Ridge vents	770.00
10	750 Flat vents	340.00
	2 1/2" Roofing nails	84.00
29	valley metal	1,102.00
	Dump Bill	3,972.00
	Remove Shingle Roof Layer, Install new underlayment + new Shingle Roof	

Thank You!

MATERIALS	5,410.00
LABOR	8,300.00
FREIGHT/DELIVERY CHARGE	1,102.00

**Lake Cumberland District Health Department
Local Support Determinations for FY 2024-2025
Russell County Public Health Taxing District**

0 From 2023 Property Tax Assessment

	Total Property Subject to Taxation	Real Property Subject to Taxation	Personal Property Subject to Taxation	Motor Vehicle Property Subject to Taxation
F - Real Estate	1,106,605,758	1,106,605,758		
G - Tangible Personal	67,703,596		67,703,596	
H - PS Real Estate - Effective	2,286,367	2,286,367		
I - PS Tangible - Effective	88,157,219		88,157,219	
J - Distilled Spirits	0			
M - Motor Vehicles	149,647,134			149,647,134
N - Watercraft	35,339,439		35,339,439	
Aircraft	379,500		379,500	
Watercraft (Non-Commercial)	23,210,656		23,210,656	
Inventory in Transit	72,488,214		72,488,214	
Total	1,545,817,883	1,108,892,125	287,278,624	149,647,134
Tax Base (Total Divided by 100)	15,458,179	11,088,921	2,872,786	1,496,471
Tax Rate		\$ 0.0450	\$ 0.0450	\$ 0.0450
Total Projected Tax (Tax Base * Tax Rate)	695,618	499,001	129,275	67,341
Required Support @ .028	432,829	310,490	80,438	41,901
Tax Support for Land, Building & Equipment	262,789	188,512	48,837	25,440
Tax Projections @ 95% Collection Rate				
Real Property Projections	474,051			
Tangible Personal Property Projections	122,812			
Motor Vehicle Projections	63,974			
Total	660,837			

**Lake Cumberland District Health Department
Local Support Determinations for FY 2024-2025
Russell County Public Health Taxing District**

0 From 2023 Property Tax Assessment

	Total Property Subject to Taxation	Real Property Subject to Taxation	Personal Property Subject to Taxation	Motor Vehicle Property Subject to Taxation
F - Real Estate	1,106,605,758	1,106,605,758		
G - Tangible Personal	67,703,596		67,703,596	
H - PS Real Estate - Effective	2,286,367	2,286,367		
I - PS Tangible - Effective	88,157,219		88,157,219	
J - Distilled Spirits	0			
M - Motor Vehicles	149,647,134			149,647,134
N - Watercraft	35,339,439		35,339,439	
Aircraft	379,500		379,500	
Watercraft (Non-Commercial)	23,210,656		23,210,656	
Inventory in Transit	72,488,214		72,488,214	
Total	1,545,817,883	1,108,892,125	287,278,624	149,647,134
Tax Base (Total Divided by 100)	15,458,179	11,088,921	2,872,786	1,496,471
Tax Rate		\$ 0.0470	\$ 0.0470	\$ 0.0470
Total Projected Tax (Tax Base * Tax Rate)	726,534	521,179	135,021	70,334
Required Support @ .028	432,829	310,490	80,438	41,901
Tax Support for Land, Building & Equipment	293,705	210,690	54,583	28,433
Tax Projections @ 95% Collection Rate				
Real Property Projections	495,120			
Tangible Personal Property Projections	128,270			
Motor Vehicle Projections	66,817			
Total	690,208			

WORKSHEET FOR CERTIFICATION ASSESSMENT FOR LOCAL GOVERNMENT

CLASS OF PROPERTY

REAL ESTATE, TANGIBLE PERSONALTY, PUBLIC SERVICE AND DISTILLED SPIRITS

A 2022 Assessment of Adjusted Property At Full Rates			1,195,170,859
Net Change in	2023	110,120,846	
B 2023 Homestead Exemptions	2022	95,615,400	14,505,446
C 2022 Adjusted Tax Base			1,180,665,413
D 2023 Net Assessment Growth			84,087,527
E 2023 Total Valuation of Adjusted Property at Full Rates			1,264,752,940
	Property Subject to Taxation 2022	Net Assessment Growth	Property Subject to Taxation 2023
F Real Estate	\$1,040,682,644	80,428,560	\$1,106,605,758
G Tangible Personalty	68,737,466	(1,033,870)	67,703,596
H P.S. Co-Real Estate-Effective	2,305,972	(19,605)	2,286,367 *
P.S. Co.-Real Estate-100%	2,305,972	(19,605)	2,286,367 *
I P.S. Co.-Tang.-Effective	83,444,777	4,712,442	88,157,219 *
P.S. Co.-Tang.-100%	87,095,707	5,353,657	92,449,364 *
J Distilled Spirits	-	-	-
K Electric Plant Board	-	-	-
L Insurance Shares	-	-	-
M Motor Vehicles - Includes Public Service Motor Vehicles	138,250,910		149,647,134
N Watercraft	33,268,969		35,339,439
Net New Property: PVA Real Estate			17,686,100
P. S. Co. Real Estate-Effective			(19,605) *
Unmined Coal			-
Tobacco in Storage			-
Other Agricultural Products			-

The following tangible items are not included in line G. Aircraft and watercraft assessment may be taxed or exempted at your option. Inventory in transit may be taxed only by special districts.

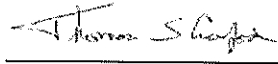
Aircraft(Recreational & Non-Commercial)	379,500
Watercraft(Non-Commercial)	23,210,656
Inventory in transit	72,488,214

2022 R. E. Exonerations & Refunds	2,840,400
2022 Tangible Exonerations & Refunds	259,543

* Estimated Assessment
+ Increase Exonerations

I, Thomas S. Crawford, Executive Director, Office of Property Valuation, certify that the above total is the equalized assessment of the different classes of property and the total assessment of RUSSELL County as made by the Office of Property Valuation for 2023, subject to any increases or decreases that may hereafter be made as a result of the appeals to the Kentucky Board of Tax Appeals.

Witness my hand this
7/19/23


Thomas S. Crawford, Executive Director
Office of Property Valuation
Finance and Administration Cabinet

Taxing District	Tax Rate	Year	Revenues	Expenditures	Net Income/Loss	Bank Account Balance	Percentage of Increase/Decrease	Percentage of Annual Expenses Covered by Tax Revenue	Percentage of Annual Expenses in Excess of Tax Revenue	Bldg. Sq. Ft	Construction Cost @ \$215.00	Construction Cost/10	% of Reserve Need
Adair	\$0.030	2015	\$ 221,362.30	\$ 208,321.80	\$ 13,040.50	\$ 242,022.47		100%	0%				
		2016	\$ 218,981.12	\$ 217,606.52	\$ 1,374.60	\$ 243,397.07	1%	100%	0%				
		2017	\$ 222,565.64	\$ 234,928.07	\$ (12,362.43)	\$ 231,034.64	-5%	95%	5%				
		2018	\$ 220,562.72	\$ 224,692.31	\$ (4,129.59)	\$ 226,905.05	-2%	98%	2%				
		2019	\$ 235,684.82	\$ 228,131.59	\$ 7,553.23	\$ 234,458.28	3%	100%	0%				
		2020	\$ 230,547.22	\$ 242,645.76	\$ 13,040.50	\$ 222,359.74	-5%	95%	5%				
		2021	\$ 250,503.94	\$ 230,902.76	\$ 19,601.18	\$ 241,960.92	8%	100%	0%				
		2022	\$ 262,493.71	\$ 286,652.56	\$ (24,158.85)	\$ 217,802.07	-11%	92%	8%				
		2023	\$ 280,143.34	\$ 260,254.69	\$ 19,888.65	\$ 237,690.72	8%	100%	0%	11,347	\$ 2,439,605.00	\$ 243,960.50	97%
		μ	\$ 238,093.87	\$ 237,126.23	\$ 967.64	\$ 233,070.11							
Casey	\$0.035	2015	\$ 261,373.84	\$ 200,095.03	\$ 61,278.81	\$ 553,169.90		100%	0%				
		2016	\$ 269,572.29	\$ 178,972.13	\$ 90,600.16	\$ 643,770.06	14%	100%	0%				
		2017	\$ 273,914.44	\$ 191,024.91	\$ 82,889.53	\$ 726,659.59	11%	100%	0%				
		2018	\$ 273,696.22	\$ 196,947.43	\$ 76,748.79	\$ 803,408.38	10%	100%	0%				
		2019	\$ 318,449.10	\$ 193,730.40	\$ 124,718.70	\$ 928,127.08	13%	100%	0%				
		2020	\$ 290,159.99	\$ 592,677.42	\$ (302,517.43)	\$ 625,609.65	-48%	49%	51%				
		2021	\$ 318,000.30	\$ 633,074.82	\$ (315,074.52)	\$ 310,535.13	-101%	50%	50%				
		2022	\$ 285,836.56	\$ 210,858.45	\$ 74,978.11	\$ 385,513.24	19%	100%	0%				
		2023	\$ 281,925.16	\$ 226,948.11	\$ 54,977.05	\$ 440,490.29	12%	100%	0%	4,579	\$ 984,485.00	\$ 98,448.50	447%
		μ	\$ 285,880.88	\$ 291,592.08	\$ (5,711.20)	\$ 601,920.37							
Clinton	\$0.035	2015	\$ 163,111.64	\$ 140,070.60	\$ 23,041.04	\$ 234,141.36		100%	0%				
		2016	\$ 170,384.82	\$ 149,560.36	\$ 20,824.46	\$ 254,965.82	8%	100%	0%				
		2017	\$ 172,093.31	\$ 145,559.99	\$ 26,533.32	\$ 281,499.14	9%	100%	0%				
		2018	\$ 167,752.72	\$ 171,341.49	\$ (3,588.77)	\$ 277,910.37	-1%	98%	2%				
		2019	\$ 186,702.76	\$ 175,151.12	\$ 11,551.64	\$ 289,462.01	4%	100%	0%				
		2020	\$ 177,132.49	\$ 164,387.96	\$ 12,744.53	\$ 302,206.54	4%	100%	0%				
		2021	\$ 181,532.19	\$ 154,214.78	\$ 27,317.41	\$ 329,523.95	8%	100%	0%				
		2022	\$ 204,362.10	\$ 164,264.64	\$ 40,097.46	\$ 369,621.41	11%	100%	0%				
		2023	\$ 192,716.93	\$ 171,859.40	\$ 20,857.53	\$ 390,478.94	5%	100%	0%	5,351	\$ 1,150,465.00	\$ 115,046.50	339%
		μ	\$ 179,532.11	\$ 159,601.15	\$ 19,930.96	\$ 303,312.17							
Cumberland	\$0.035	2015	\$ 117,208.75	\$ 96,586.60	\$ 20,622.15	\$ 140,929.52		100%	0%				
		2016	\$ 122,373.28	\$ 118,901.32	\$ 3,471.96	\$ 144,401.48	2%	100%	0%				
		2017	\$ 123,778.01	\$ 143,003.58	\$ (19,225.57)	\$ 125,175.91	-15%	87%	13%				
		2018	\$ 126,050.13	\$ 132,076.09	\$ (6,025.96)	\$ 119,149.95	-5%	95%	5%				
		2019	\$ 127,976.42	\$ 111,817.78	\$ 16,158.64	\$ 135,308.59	12%	100%	0%				
		2020	\$ 129,122.48	\$ 126,822.01	\$ 2,300.47	\$ 137,609.06	2%	100%	0%				
		2021	\$ 149,759.82	\$ 126,308.56	\$ 23,451.26	\$ 161,060.32	15%	100%	0%				
		2022	\$ 148,221.12	\$ 125,977.48	\$ 22,243.64	\$ 183,303.96	12%	100%	0%				
		2023	\$ 163,779.22	\$ 133,966.53	\$ 29,812.69	\$ 213,116.65	14%	100%	0%	6,440	\$ 1,384,600.00	\$ 138,460.00	154%
		μ	\$ 134,252.14	\$ 123,939.99	\$ 10,312.14	\$ 151,117.27							
Green	\$0.034	2015	\$ 145,982.64	\$ 126,382.41	\$ 19,600.23	\$ 166,779.51		100%	0%				
		2016	\$ 149,910.61	\$ 127,673.72	\$ 22,236.89	\$ 189,016.40	12%	100%	0%				
		2017	\$ 143,692.46	\$ 132,194.83	\$ 11,497.63	\$ 200,514.03	6%	100%	0%				
		2018	\$ 165,539.78	\$ 152,169.86	\$ 13,369.92	\$ 213,883.95	6%	100%	0%				
		2019	\$ 160,566.04	\$ 139,953.23	\$ 20,612.81	\$ 234,496.76	9%	100%	0%				
		2020	\$ 159,559.82	\$ 187,219.47	\$ (27,659.65)	\$ 206,837.11	-13%	85%	15%				
		2021	\$ 186,098.36	\$ 152,898.09	\$ 33,200.27	\$ 240,037.38	14%	100%	0%				
		2022	\$ 186,594.67	\$ 164,976.18	\$ 21,618.49	\$ 261,655.87	8%	100%	0%				
		2023	\$ 193,735.49	\$ 192,979.54	\$ 755.95	\$ 262,411.82	0%	100%	0%	6,715	\$ 1,443,725.00	\$ 144,372.50	182%
		μ	\$ 165,742.21	\$ 152,938.59	\$ 12,803.62	\$ 219,514.76							

Taxing District	Tax Rate	Year	Revenues	Expenditures	Net Income/Loss	Bank Account Balance	Percentage of Increase/Decrease	Percentage of Annual Expenses Covered by Tax Revenue	Percentage of Annual Expenses in Excess of Tax Revenue	Bldg. Sq. Ft	Construction Cost @ \$215.00	Construction Cost/10	% of Reserve Need
McCreary	\$.0040	2015	\$ 196,835.96	\$ 151,420.18	\$ 45,415.78	\$ 397,987.27		100%	0%				
		2016	\$ 195,250.85	\$ 188,962.06	\$ 6,288.79	\$ 404,276.06	2%	100%	0%				
		2017	\$ 195,363.46	\$ 154,919.22	\$ 40,444.24	\$ 444,720.30	9%	100%	0%				
		2018	\$ 200,555.23	\$ 179,116.53	\$ 21,438.70	\$ 466,159.00	5%	100%	0%				
		2019	\$ 231,978.73	\$ 204,619.27	\$ 27,359.46	\$ 493,518.46	6%	100%	0%				
		2020	\$ 214,427.70	\$ 181,312.46	\$ 33,115.24	\$ 526,633.70	6%	100%	0%				
		2021	\$ 233,044.03	\$ 212,000.75	\$ 21,043.28	\$ 547,676.98	4%	100%	0%				
		2022	\$ 244,150.68	\$ 192,261.05	\$ 51,889.63	\$ 599,566.61	9%	100%	0%				
		2023	\$ 254,205.14	\$ 223,531.89	\$ 30,673.25	\$ 630,239.86	5%	100%	0%	14,350	\$ 3,085,250.00	\$ 308,525.00	204%
		μ		\$ 218,423.53	\$ 187,571.49	\$ 30,852.04	\$ 501,197.58						
Pulaski	\$.0030	2015	\$ 1,185,553.54	\$ 1,144,846.29	\$ 40,707.25	\$ 608,494.26		100%	0%				
		2016	\$ 1,183,571.71	\$ 1,159,188.62	\$ 24,383.09	\$ 632,877.35	4%	100%	0%				
		2017	\$ 1,249,375.16	\$ 1,171,924.09	\$ 77,451.07	\$ 710,328.42	11%	100%	0%				
		2018	\$ 1,271,483.66	\$ 1,216,336.91	\$ 55,146.75	\$ 765,475.17	7%	100%	0%				
		2019	\$ 1,307,727.56	\$ 1,347,209.84	\$ (39,482.28)	\$ 725,992.89	-5%	97%	3%				
		2020	\$ 1,273,734.36	\$ 1,278,008.51	\$ (4,274.15)	\$ 721,718.74	-1%	100%	0%				
		2021	\$ 1,376,129.04	\$ 1,311,442.65	\$ 64,686.39	\$ 786,405.13	8%	100%	0%				
		2022	\$ 1,498,347.68	\$ 1,375,812.62	\$ 122,535.06	\$ 908,940.19	13%	100%	0%				
		2023	\$ 1,604,328.07	\$ 1,486,808.99	\$ 117,519.08	\$ 1,026,459.27	11%	100%	0%	22,307	\$ 4,796,005.00	\$ 479,600.50	214%
		μ		\$ 1,327,805.64	\$ 1,276,842.06	\$ 50,963.58	\$ 765,187.94						
Russell	\$.0045	2015	\$ 471,725.84	\$ 479,033.98	\$ (7,308.14)	\$ 395,613.43		98%	2%				
		2016	\$ 473,420.18	\$ 481,538.14	\$ (8,117.96)	\$ 387,495.47	-2%	98%	2%				
		2017	\$ 491,375.03	\$ 482,151.19	\$ 9,223.84	\$ 396,719.31	2%	100%	0%				
		2018	\$ 495,178.84	\$ 490,691.32	\$ 4,487.52	\$ 401,206.83	1%	100%	0%				
		2019	\$ 523,462.30	\$ 491,611.34	\$ 31,850.96	\$ 433,057.79	7%	100%	0%				
		2020	\$ 516,452.16	\$ 500,290.91	\$ 16,161.25	\$ 449,219.04	4%	100%	0%				
		2021	\$ 556,433.07	\$ 514,632.68	\$ 41,800.39	\$ 491,019.43	9%	100%	0%				
		2022	\$ 582,066.30	\$ 536,018.47	\$ 46,047.83	\$ 537,067.26	9%	100%	0%				
		2023	\$ 623,505.81	\$ 573,870.08	\$ 49,635.73	\$ 586,702.99	8%	100%	0%	16,125	\$ 3,466,875.00	\$ 346,687.50	169%
		μ		\$ 525,957.73	\$ 505,537.57	\$ 20,420.16	\$ 453,122.39						
Taylor	\$.00325	2015	\$ 553,598.18	\$ 638,207.21	\$ (84,609.03)	\$ 256,094.86		87%	13%				
		2016	\$ 465,873.17	\$ 409,707.90	\$ 56,165.27	\$ 312,260.13	18%	100%	0%				
		2017	\$ 452,101.52	\$ 428,166.41	\$ 23,935.11	\$ 336,195.24	7%	100%	0%				
		2018	\$ 467,301.55	\$ 444,029.00	\$ 23,272.55	\$ 359,467.79	6%	100%	0%				
		2019	\$ 507,928.25	\$ 448,155.85	\$ 59,772.40	\$ 419,240.19	14%	100%	0%				
		2020	\$ 461,828.15	\$ 453,141.06	\$ 8,687.09	\$ 427,927.28	2%	100%	0%				
		2021	\$ 523,769.81	\$ 448,007.05	\$ 75,762.76	\$ 503,690.04	15%	100%	0%				
		2022	\$ 574,632.57	\$ 474,951.27	\$ 99,681.30	\$ 603,371.34	17%	100%	0%				
		2023	\$ 583,292.51	\$ 517,236.47	\$ 66,056.04	\$ 669,427.38	10%	100%	0%	12,330	\$ 2,650,950.00	\$ 265,095.00	253%
		μ		\$ 510,036.19	\$ 473,511.36	\$ 36,524.83	\$ 431,963.81						
Wayne	.035 Real Personal .03 Motor	2015	\$ 256,598.90	\$ 278,343.61	\$ (21,744.71)	\$ 100,610.37		92%	8%				
		2016	\$ 257,240.84	\$ 258,597.18	\$ (1,356.34)	\$ 99,254.03	-1%	99%	1%				
		2017	\$ 267,502.21	\$ 267,598.01	\$ (95.80)	\$ 99,158.23	0%	100%	0%				
		2018	\$ 270,796.59	\$ 261,519.07	\$ 9,277.52	\$ 108,435.75	9%	100%	0%				
		2019	\$ 277,360.66	\$ 265,265.77	\$ 12,094.89	\$ 120,530.64	10%	100%	0%				
		2020	\$ 312,577.75	\$ 287,442.68	\$ 25,135.07	\$ 145,665.71	17%	100%	0%				
		2021	\$ 332,107.17	\$ 280,790.93	\$ 51,316.24	\$ 196,981.95	26%	100%	0%				
		2022	\$ 336,652.00	\$ 296,895.17	\$ 39,756.83	\$ 236,738.78	17%	100%	0%				
		2023	\$ 357,265.35	\$ 325,819.24	\$ 31,446.11	\$ 268,184.89	12%	100%	0%	11,332	\$ 2,436,380.00	\$ 243,638.00	110%
		μ		\$ 296,455.72	\$ 280,252.41	\$ 16,203.31	\$ 152,840.04						