

Russell County Local Board of Health Meeting
Monday, February 27, 2023
6:00 PM CST
Russell County Health Department Conference Room

AGENDA

Call to order

Introduction of new County Judge Executive – Hon. Randy Marcum

Minutes of the last meeting

Health Education-Shirley Roberson & Tracy Aaron

Diabetes Program – Jennifer Dixon

Old Business

New Business

June 30, 2022 Financial Statements

June 30, 2022 Audit

Set tax rate

Approve budget

Board members that term expire 12/2024:

- Mickey Garner, H. James Popplewell, Richard Miles, Sherie Loy-Helm, Stephanie Jones, Holly Von Grunigen

Local members to serve on the district board

Comments from Director – Amy Tomlinson

Election of Officers

Meeting Adjourned



Russell County Health Department

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www.lcdhd.org

RUSSELL COUNTY BOARD OF HEALTH

Meeting Minutes

February 22, 2022

The Annual meeting of the Russell County Board of Health was called to order by the chairman, Hon. Gary Robertson, at 12:01 PM on Monday, February 22, 2022, Via Zoom; Amy Tomlinson, secretary, was present.

MEMBERS PRESENT

Gary Robertson, Chairman/County Judge Executive
Richard Miles, M.D.
Don Cooper, Lay Member, Vice-Chair
Connie Blankenship
Mickey Garner, Fiscal Court Representative
Karen Dalton, RN, Treasurer
Holly Von Gruenigen, DO
Stephanie Jones, M.D.
Amy Tomlinson, Secretary

MEMBERS ABSENT

C Leslie Wade, DVM
Terri Lee, O.D.
Sherie Loy-Helm, RPh
H. James Popplewell, D.M.D

OTHERS PRESENT

Ronald Cimala, Administrator of Financial Services, LCDHD
Jane Gosser, Office Manager, Russell County Health Department
Bridgett Kean, Nursing Supervisor, Russell County Health Department
Shirley Roberson, Community Health Educator III, Russell County Health Department

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WELCOME

Board Chairman, Gary Robertson, welcomed all board members and health department staff. A quorum was present.

APPROVAL OF MINUTES

A copy of the minutes from last year's board meeting was emailed to each board member for review. The minutes were approved without any additions or corrections with the motion to accept made by Dr. Miles and seconded by Dr. Jones. All agreed.

OLD BUSINESS

All line items from previous year's budget have been completed.

NEW BUSINESS

POLICY AND PROMOTION

Health Policy and Promotion shared yearly updates on CHA (Community Health Assessment) and CHIP (Community Health Improvement Plan) for Russell County along with recent data concerning the county. Also, continuous promotion of the Health and Wellness Coalition through community partnership was discussed with emphasis on success of improvement of health issues along with those that would be addressed in the future.

FENCING ON PROPERTY

Due to a safety issue of neighborhood children riding 4-wheelers and setting off fireworks on the property after hours a motion was made by Mr. Garner and seconded by Mr. Cooper that a survey be completed on the east property line to put up a chain link fence and post signage to deter the use of the property for personal entertainment. All agreed.

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APPOINTEES TO DISTRICT BOARD

Dr. Terri Lee and Dr. Richard Miles currently serve on the District Board. Both agreed to continue on the District Board. Stephanie Jones nominated both Dr. Watkins and Dr. Miles to continue their service. Mickey Garner seconded the motion. All agreed.

2022-2024 BOARD MEMBERS

Five of the current board members have terms expiring December 31, 2022. They are: Karen Dalton, Terri Lee, C. Leslie Wade, Don Cooper, and Connie Blankenship. Ms. Tomlinson stated that the state was currently allowing the Health Boards to email member forms that are expiring directly to the state for approval. All expiring members, except Dr. Wade, agreed to continue their board terms an additional two years. Dr. Wade is moving out of state. A new veterinarian or lay member to fill the board seat will need to be found by December 31, 2022. Motion to approve all other members made by Mr. Garner, Seconded by Dr. Miles. All Agreed.

BUDGET

Line items requested in the new budget included: paying KALBOH, SPGE and KPHA fees, \$1500 and Landscaping maintenance and snow removal, \$3500; Parking Lot Sealing & Striping (McQueary Asphalt & Sealing, LLC) \$5944.50; Parking Lot Lighting Repair & Upgrade to LED \$15,000; Sprinkler Pit Flooding Prevention measures \$10,000; Property Line Survey \$3500; Flag Pole Repair \$3000; Property Line Fencing \$10,000; Clinic Paper Shredder \$1,000.

Mr. Cimala explained the remainder of the budget in detail so that all board members were aware of the day-to-day operations of the local health department.

Mr. Cimala then presented the budget with three proposed versions. The only differences in the budget versions being comparison scenarios of tax rates and revenue. The current rate of 4.5 cents will have the taxing district close out at an approximate \$46,501.14 deficit. For a break even budget, the tax rate would need to increase to 4.9 cents and if increased to 5.0 cents, the taxing district would close at an approximate \$16,234.42 gain. The maturity date of the building note is 10/19/2030. Motion to approve the current budget made by Mr. Garner and seconded by Dr. Jones. All agreed.

TAX RATE

Judge Robertson stated he would recommend keeping the current tax rate of 4.5 cents, or to accept the compensating tax rate, whichever applied to us. Mr. Garner made a motion to accept, seconded by Dr. Miles. All agreed.

Russell County Board of Health Minutes

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AUDIT

Mr. Cimala reported Ray, Foley Hensley & Company, PLLC conducted the annual audit of the Russell County Taxing District. Based on the information obtained by the auditing firm, the Russell County Public Health Taxing District had a clean audit. A copy of the final summation was given to each board member. Motion to accept audit report made by Ms. Blankenship and seconded by Mr. Garner. All agreed.

EXECUTIVE DIRECTOR'S COMMENTS

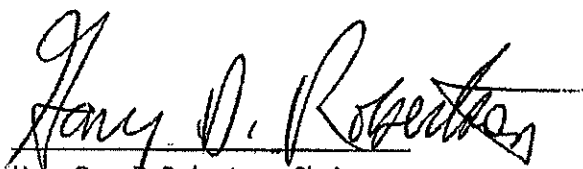
Ms. Tomlinson introduced herself to the Board as LCDHD Executive Director. Ms. Tomlinson has been with LCDHD for 17 years in various positions throughout her tenure and expressed her appreciation to the Board for their continued support. Ms. Tomlinson reported that normal health department services are still occurring daily and praised community partners for all of their assistance during the COVID-19 pandemic. She also highlighted that it is LCDHD's 40 year anniversary as a District; formed in 1982.


ELECTION OF OFFICERS

Current officers are as follows: Chair – Judge Gary Robertson, Vice Chair – Don Cooper, Treasurer – Karen Dalton, RN, Secretary – Amy Tomlinson.

All officers agreed to continue in their elected positions for the next fiscal year; with the caveat that Judge Robertson will not be seeking re-election in the fall and a new Judge Executive will take office in January 2023. Motion to keep all other officers in place made by Dr. Jones and seconded by Dr. Miles. All agreed.

Judge Robertson declared the meeting adjourned at 12:26 PM upon the motion by Mr. Garner and seconded by Ms. Blankenship. All agreed. Meeting adjourned.


Hon. Gary D. Robertson, Chairman


Amy Tomlinson,
Executive Director
2022-07-15 15:
38:06

Amy Tomlinson, Secretary

Russell County Public Health Taxing District
 Financial Statement
 For the Fiscal Year Ending June 30, 2022

Cash on Hand at the beginning of the year: **\$491,019.43**

Receipts:

Real Property Taxes	405,922.47
Tangible Property Taxes	96,436.11
Motor Vehicle Taxes	72,773.70
Delinquent Taxes	5,820.83
Other Taxes	803.40
Interest Income	309.79
Total Receipts	582,066.30

Total Cash Available for the year: **\$1,073,085.73**

Expenditures:

Advertising & Printing	32.00
Professional Services	1,450.00
Maintenance & Repair	14,625.95
District Management	352,599.00
Materials	155.69
Supplies	156.96
Dues & Subscriptions	1,035.00
Miscellaneous	72.00
Land Improvements	920.00
Furniture and Fixtures	794.73
Equipment	6,404.38
Principal Expense on Loan	116,138.76
Interest Expense on Loan	41,634.00
Total Expenditures	536,018.47

Cash on Hand at the end of the year: **\$537,067.26**

Balance per Bank of Jamestown Bank Statement \$ 537,067.26

Difference \$0.00

Russell County Public Health Taxing District
Balance Sheet
As of June 30, 2022

	<u>Jun 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Cash in Bank	
1101 · Operating Account	537,067.26
Total 1100 · Cash in Bank	<u>537,067.26</u>
Total Checking/Savings	<u>537,067.26</u>
Total Current Assets	<u>537,067.26</u>
TOTAL ASSETS	<u>537,067.26</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	368,002.92
3900 · Retained Earnings	123,016.51
Net Income	46,047.83
Total Equity	<u>537,067.26</u>
TOTAL LIABILITIES & EQUITY	<u>537,067.26</u>

Russell County Public Health Taxing District Profit & Loss Budget vs. Actual July 2021 through June 2022

	Jul '21 - Jun 22	Budget	\$ Over Budget	% of Budget
Income				
4100 · Taxes (All Categories)				
4110 · Real Property Taxes	405,922.47	393,021.15	12,901.32	103.3%
4120 · Tangible Personal Property	96,436.11	98,680.62	-2,244.51	97.7%
4130 · Motor Vehicles	72,773.70	46,641.52	26,132.18	156.0%
4140 · Delinquent Taxes	5,820.83	10,000.00	-4,179.17	58.2%
4150 · Other Taxes	803.40	962.50	-159.10	83.5%
Total 4100 · Taxes (All Categories)	581,756.51	549,305.79	32,450.72	105.9%
4900 · Interest Earned	309.79	282.25	27.54	109.8%
Total Income	582,066.30	549,588.04	32,478.26	105.9%
Expense				
7100 · Operations				
7105 · Contracted Services				
7110 · Advertising and Printing	32.00	300.00	-268.00	10.7%
7120 · Professional Services	1,450.00	1,500.00	-50.00	96.7%
7130 · Maintenance and Repairs	14,625.95	22,500.00	-7,874.05	65.0%
7170 · Lake Cumberland District	352,599.00	352,599.00	0.00	100.0%
Total 7105 · Contracted Services	368,706.95	376,899.00	-8,192.05	97.8%
7180 · Materials and Supplies				
7185 · Materials	155.69			
7190 · Supplies	156.96			
Total 7180 · Materials and Supplies	312.65			
Total 7100 · Operations	369,019.60	376,899.00	-7,879.40	97.9%
7200 · Administration				
7210 · Dues and Subscriptions	1,035.00	1,500.00	-465.00	69.0%
7260 · Other Miscellaneous	72.00	500.00	-428.00	14.4%
Total 7200 · Administration	1,107.00	2,000.00	-893.00	55.4%
7300 · Capital Outlay				
7320 · Land Improvement	920.00	0.00	920.00	100.0%
7340 · Building Improvement	0.00	25,000.00	-25,000.00	0.0%
7350 · Furniture and Fixtures	794.73	12,000.00	-11,205.27	6.6%
7360 · Equipment	6,404.38	14,900.00	-8,495.62	43.0%
Total 7300 · Capital Outlay	8,119.11	51,900.00	-43,780.89	15.6%

11:28 AM

08/15/22

Cash Basis

Russell County Public Health Taxing District
Profit & Loss Budget vs. Actual
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
7400 · Debt Service				
7450 · Bonds Principal	116,138.76	115,368.19	770.57	100.7%
7460 · Bonds Interest	41,634.00	42,404.57	-770.57	98.2%
Total 7400 · Debt Service	<u>157,772.76</u>	<u>157,772.76</u>	<u>0.00</u>	<u>100.0%</u>
Total Expense	<u>536,018.47</u>	<u>588,571.76</u>	<u>-52,553.29</u>	<u>91.1%</u>
Net Income	<u>46,047.83</u>	<u>-38,983.72</u>	<u>85,031.55</u>	<u>-118.1%</u>

**RUSSELL COUNTY
PUBLIC HEALTH TAXING DISTRICT
Jamestown, Kentucky**

**FINANCIAL STATEMENTS
June 30, 2022**

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INDEPENDENT AUDITORS' REPORT

The Board of Health
Russell County Public Health Taxing District
Jamestown, Kentucky

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the Russell County Public Health Taxing District (the Taxing District), which comprise the statement of assets, liabilities, and fund balance – regulatory basis as of June 30, 2022, and the related statement of revenues, expenditures, and changes in fund balance – regulatory basis for the year then ended, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances of the Russell County Public Health Taxing District, as of June 30, 2022, and the revenues it received and expenditures it paid for in accordance with the financial reporting provisions of the *Administrative Reference* established by the Commonwealth of Kentucky, Cabinet for Health and Family Services, Department for Public Health, Division of Administration and Financial Management, as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Taxing District, as of June 30, 2022, or changes in financial position for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Taxing District to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by the Taxing District on the basis of the financial reporting provisions of the *Administrative Reference*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Commonwealth of Kentucky. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Administrative Reference* established by the Commonwealth of Kentucky, Cabinet for Health and Family Services, Department for Public Health, Division of Administration and Financial Management, as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Taxing District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Taxing District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2022, on our consideration of the Taxing District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Taxing District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Taxing District's internal control over financial reporting and compliance.

RFH

RFH, PLLC

Lexington, Kentucky
November 19, 2022

RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
REGULATORY BASIS
June 30, 2022

ASSETS

Current assets

Cash

\$ 537,066

Total assets

\$ 537,066

LIABILITIES AND FUND BALANCE

Fund balance

Restricted

\$ 537,066

Total liabilities and fund balance

\$ 537,066

The accompanying notes are an integral
part of the financial statements.

RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
REGULATORY BASIS
for the year ended June 30, 2022

Revenues	
Taxes collected	\$ 581,756
Interest earned	<u>310</u>
Total revenues	<u>582,066</u>
 Expenditures	
Transfers to the District Health Department	352,599
Debt service	157,773
Operating	16,078
Professional services	1,450
Capital outlay	<u>8,119</u>
Total expenditures	<u>536,019</u>
 EXCESS OF REVENUES OVER (EXPENDITURES)	 46,047
 FUND BALANCE - beginning of year	 <u>491,019</u>
 FUND BALANCE - END OF YEAR	 <u><u>\$ 537,066</u></u>

The accompanying notes are an integral
part of the financial statements.

RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2022

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

The Russell County Public Health Taxing District (the Taxing District) was created pursuant to Kentucky Revised Statute (KRS) 212.750. The Taxing District is responsible for requesting, with the approval of the Cabinet for Health and Family Services, that the fiscal court impose an ad valorem tax in an amount that the Board of Health deems sufficient to meet the County's public health needs. The tax rate may not exceed ten cents per \$100 of assessed value. The Taxing District then acts as a trustee over the public health tax fund. The Taxing District is restricted to expending public health tax money for the operation and maintenance of the County Health Department. As such, the Taxing District's fund balance on the statement of assets, liabilities, and fund balance, is shown as restricted.

The Taxing District prepares its financial statements in accordance with the *Administrative Reference* established by the Commonwealth of Kentucky, Cabinet for Health and Family Services, Department for Public Health, Division of Administration and Financial Management, which is a regulatory basis of accounting. This basis of accounting and financial reporting differs from generally accepted accounting principles in several areas. Accounts receivable for revenue earned but not received, and expenses incurred, but unpaid, are not recorded. Inventories are not recorded but are expensed to the current period. Capital assets and the related depreciation expense is not recorded; prepaid expenses and unearned revenues are also not recorded.

The Taxing District receives funds from, based on remittances to, the Russell County Sheriff, the Russell County Clerk's Office, and the Commonwealth of Kentucky.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

The Board of Health makes the determination as to when to use restricted or unrestricted funds, when an expenditure is incurred for purposes for which both restricted and unrestricted funds are available.

The Taxing District has evaluated and considered the need to recognize or disclose subsequent events through November 19, 2022, which represents the date that these financial statements were available to be issued. Subsequent events past this date, as they pertain to the year ended June 30, 2022, have not been evaluated by the Taxing District.

2. TAX LEVY

On February 8, 2021, the Russell County Board of Health passed a resolution recording the fiscal year 2022 Health tax rate at 4.5 cents per \$100 of assessed valuation on real property, personal property and motor vehicles.

The required minimum local support level is equivalent to 1.8 cents per \$100 of assessed property valuation. The Russell County Board of Health has met this requirement as set by the Department of Public Health for the year ended June 30, 2022.

**RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

3. CASH

KRS 66.480 authorizes the Taxing District to invest in the following, including but not limited to, obligations of the United States and of its agencies and instrumentalities, obligations and contracts for future delivery or purchase of obligations backed by the full faith and credit of the United States, obligations of any corporation of the United States government, bonds or certificates of indebtedness of this state, and certificates of deposit issued by or other interest-bearing accounts of any bank or savings and loan institution which have a physical presence in Kentucky and are insured by the Federal Deposit Insurance Corporation (FDIC) or which are collateralized, to the extent uninsured, by any obligation permitted by KRS 41.240(4). The Statute also authorizes investment in mutual funds, exchange traded funds, individual equity securities and high-quality corporate bonds that are managed by a professional investment manager and subject to additional requirements outlined in KRS 66.480.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Taxing District does not have a policy governing interest rate risk.

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Taxing District will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. In order to anticipate market changes and provide a level of security for all funds, the collateralization level shall be one hundred percent of the market value of the principal, plus accrued interest.

The Taxing District's deposits at June 30, 2022, were fully covered by federal depository insurance or by collateral held by the custodial banks in the Taxing District's name.

Total cash deposits	\$	537,067
FDIC insurance		(250,000)
Collateral held by pledging bank		<u>(542,504)</u>
(Over) Collateralized	\$	<u>(255,437)</u>

4. RELATED PARTIES

The Taxing District is related to the Lake Cumberland District Health Department by common board supervision. A total of \$352,599 in public health taxes, were transferred to the Lake Cumberland District Health Department during the year ended June 30, 2022. The Taxing District also transferred \$24,655 to the District Health Department to reimburse it for expenses paid on behalf of the Taxing District.

**RUSSELL COUNTY PUBLIC HEALTH TAXING DISTRICT
NOTES TO FINANCIAL STATEMENTS
June 30, 2022**

5. NOTE PAYABLE

The Taxing District entered into a construction loan with the First National Bank of Russell Springs on June 19, 2009. Construction draws totaled \$2,151,007. The principal balance on the loan totaled \$1,125,818 at June 30, 2022 and bore interest at a rate of 3.5%. The note matures on October 19, 2030. Approximate future maturities are as follows:

Year ended June 30,	Principal	Interest	Total
2023	\$ 119,842	\$ 37,495	\$ 157,337
2024	124,105	33,232	157,337
2025	128,519	28,818	157,337
2026	133,090	24,247	157,337
2027	137,823	19,514	157,337
2028-2031	<u>482,439</u>	<u>28,652</u>	<u>511,091</u>
Total	<u>\$ 1,125,818</u>	<u>\$ 171,958</u>	<u>\$ 1,297,776</u>

6. COVID-19 PANDEMIC

Since early 2020, the COVID-19 pandemic has forced certain restrictions in the United States and the State of Kentucky. The economic impact of the pandemic could result in a negative impact on the Taxing District's revenues. The duration and pervasiveness of the pandemic are uncertain as of the date of these financial statements. The Taxing District is continuously evaluating the impact of COVID-19 on its operations and finances.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Health
Russell County Public Health Taxing District
Jamestown, Kentucky

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Russell County Public Health Taxing District (the Taxing District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Taxing District's basic financial statements, and have issued our report thereon dated November 19, 2022. Our report contains an unmodified opinion on the regulatory basis of accounting in accordance with the *Administrative Reference*.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Taxing District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Taxing District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Taxing District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Taxing District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

RFH

RFH, PLLC
Lexington, Kentucky
November 19, 2022

Russell County Public Health Taxing District Budget					
Fiscal Year 2023-24					
Opening Balance Calculation					
	Operating Fund	Capital Fund	Total		
Balance as of December 31, 2022	\$699,426.43	\$0.00	\$699,426.43	\$699,426.43	
Projected Remaining 2022-23 Receipts					
Projected Tax Receipts	\$157,182.02	\$0.00	\$157,182.02		
Projected Interest Earned	\$174.86	\$0.00	\$174.86		
Projected Other Receipts	\$0.00	\$0.00	\$0.00		
Total Estimated Remaining 2023 Receipts	\$157,356.87	\$0.00	\$157,356.87	\$157,356.87	
Total Funds Available	\$856,783.30	\$0.00	\$856,783.30	\$856,783.30	
Projected Remaining 2022-23 Expenditures					
LCDHD Operations Expense - 1/2 Tax Assessment at 2.8 cents	\$184,812.50	\$0.00	\$184,812.50		
Advertising & Printing	\$282.00	\$0.00	\$282.00		
Professional Services (Audit)	\$1,500.00	\$0.00	\$1,500.00		
Maintenance & Repair	\$35,869.00	\$0.00	\$35,869.00		
Dues & Subscriptions (KPHA & KALBOH)	\$1,000.00	\$0.00	\$1,000.00		
Board Expense & Other Miscellaneous	\$500.00	\$0.00	\$500.00		
Furniture & Fixtures	\$6,692.27	\$0.00	\$6,692.27		
Equipment	\$8,576.15	\$0.00	\$8,576.15		
Debt Service	\$78,886.38	\$0.00	\$78,886.38		
Total Estimated Remaining 2023 Expenditures	\$318,118.30	\$0.00	\$318,118.30	\$318,118.30	
Estimated 2023-24 Opening Balance				\$538,665.00	
Proposed Budgets For Period Beginning July 1, 2023 and Ending June 30, 2024					
	Operating Fund	Capital Fund	Proposed Budget @ Current Rate @	Proposed Break Even Budget @	Proposed Surplus Budget @
			\$0.045 per \$100 of Assessed Property Value	\$0.047 per \$100 of Assessed Property Value	\$0.049 per \$100 of Assessed Property Value
Estimated Opening Balance*	\$538,665.00	\$0.00	\$538,665.00	\$538,665.00	\$538,665.00
Budgeted Receipts (All Sources):					
Real Property Taxes	\$445,877.63		\$445,877.63	\$465,694.42	\$485,511.20
Personal Property Taxes	\$108,645.63		\$108,645.63	\$113,474.32	\$118,303.02
Motor Vehicle Taxes	\$59,102.26		\$59,102.26	\$61,729.03	\$64,355.80
Delinquent Tax Collections	\$8,944.20		\$8,944.20	\$8,944.20	\$8,944.20
Other Taxes (Telecommunication)	\$633.08		\$633.08	\$633.08	\$633.08
Interest Income	\$335.46		\$335.46	\$349.09	\$362.73
Total Budgeted Receipts	\$623,538.26	\$0.00	\$623,538.26	\$650,824.14	\$678,110.02
Total Funds Available	\$1,162,203.26	\$0.00	\$1,162,203.26	\$1,189,489.15	\$1,216,775.03
Budgeted Expenditures:					
Health Center Operations to LCDHD at 2.8 cents	\$401,907.00		\$401,907.00	\$401,907.00	\$401,907.00
Building Maintenance & Repair					
Landscape Maintenance & Snow Removal	\$4,000.00				
Gutter Replacement	\$5,000.00				
Flag Pole Replacement/Repair	\$6,000.00				
Painting Conference Room	\$1,800.00				
Miscellaneous	\$15,000.00				
Total Building Maintenance & Repair	\$31,800.00		\$31,800.00	\$31,800.00	\$31,800.00
Furniture & Fixtures					
Seasonal Décor	\$1,000.00				
HON Wave High Back Big & Tall Chair - 5	\$3,750.00				
HON Wave High Back Big & Tall Chair - 16	\$11,200.00				
Property Line Fencing	\$10,000.00				
Fencing Installation	\$7,000.00				
Miscellaneous	\$5,000.00				
Total Furniture & Fixtures	\$37,950.00		\$37,950.00	\$37,950.00	\$37,950.00
Equipment					
Miscellaneous Computers and Related Equipment	\$10,000.00				
Generator Maintenance	\$500.00				
Miscellaneous	\$5,000.00				
Total Equipment	\$15,500.00		\$15,500.00	\$15,500.00	\$15,500.00
Professional Services (Taxing District Audit)	\$1,500.00		\$1,500.00	\$1,500.00	\$1,500.00
Advertisement & Printing (Newspaper & SPGE Publication)	\$300.00		\$300.00	\$300.00	\$300.00
Dues and Subscriptions (KALBOH, SPGE & KPHA)	\$1,500.00		\$1,500.00	\$1,500.00	\$1,500.00
Miscellaneous (Board Members Meetings)	\$500.00		\$500.00	\$500.00	\$500.00
First National Bank Building Loan	\$157,772.76		\$157,772.76	\$157,772.76	\$157,772.76
Total Budgeted Expenditures	\$648,729.76	\$0.00	\$648,729.76	\$648,729.76	\$648,729.76
Balance Remaining	\$513,473.50	\$0.00	\$513,473.50	\$540,759.39	\$568,045.27
Net Surplus/Deficit			(\$25,191.50)	\$2,094.38	\$29,380.26

Footnote: All tax receipts are budgeted at a 95% collection rate on the tax calculated per \$100 on the assessed value. Interest is calculated at the current effective rate which is 0.05% for checking.

**Russell County Public Health Taxing District Budget
Fiscal Year 2023-24**

First National Bank Loan @ 3.50%	Balance	Principal Pmt	Interest Pmt	Total Pmt
Balance as of 1/19/23	\$1,197,296.16	9,909.23	3,238.50	13,147.73
February 19, 2023	\$1,187,357.47	9,938.69	3,209.04	13,147.73
March 19, 2023	\$1,177,081.55	10,275.92	2,871.81	13,147.73
April 19, 2023	\$1,167,082.77	9,998.78	3,148.95	13,147.73
May 19, 2023	\$1,156,953.65	10,129.12	3,018.61	13,147.73
June 19, 2023	\$1,146,895.04	10,058.61	3,089.12	13,147.73
July 19, 2023	\$1,136,707.85	10,187.19	2,960.54	13,147.73
August 19, 2023	\$1,126,589.06	10,118.79	3,028.94	13,147.73
September 19, 2023	\$1,116,440.19	10,148.87	2,998.86	13,147.73
October 19, 2023	\$1,106,165.39	10,274.80	2,872.93	13,147.73
November 19, 2023	\$1,095,955.81	10,209.58	2,938.15	13,147.73
December 19, 2023	\$1,085,622.08	10,333.73	2,814.00	13,147.73
January 19, 2024	\$1,075,351.43	10,270.65	2,877.08	13,147.73
February 19, 2024	\$1,065,050.25	10,301.18	2,846.55	13,147.73
March 18, 2024	\$1,054,536.78	10,513.47	2,634.26	13,147.73
April 18, 2024	\$1,044,173.73	10,363.05	2,784.68	13,147.73
May 18, 2024	\$1,033,691.04	10,482.69	2,665.04	13,147.73
June 18, 2024	\$1,023,266.02	10,425.02	2,722.71	13,147.73
Fiscal Year 2024 Projected Principal and Interest Payments		123,629.02	34,143.74	157,772.76
Footnote:				

Scheduled Maturity Date of the Note is 10/19/2030.

**Lake Cumberland District Health Department
Local Support Determinations for FY 2023-2024
Russell County Public Health Taxing District**

0 From 2022 Property Tax Assessment

	Total Property Subject to Taxation	Real Property Subject to Taxation	Personal Property Subject to Taxation	Motor Vehicle Property Subject to Taxation
F - Real Estate	1,040,682,644	1,040,682,644		
G - Tangible Personal	68,737,466		68,737,466	
H - PS Real Estate - Effective	2,305,972	2,305,972		
I - PS Tangible - Effective	83,444,777		83,444,777	
J - Distilled Spirits	0			
M - Motor Vehicles	138,250,910			138,250,910
N - Watercraft	33,268,969		33,268,969	
Aircraft	366,000		366,000	
Watercraft (Non-Commercial)	25,255,128		25,255,128	
Inventory in Transit	43,069,481		43,069,481	
Total	1,435,381,347	1,042,988,616	254,141,821	138,250,910
Tax Base (Total Divided by 100)	14,353,813	10,429,886	2,541,418	1,382,509
Tax Rate		\$ 0.0450	\$ 0.0450	\$ 0.0450
Total Projected Tax (Tax Base * Tax Rate)	645,922	469,345	114,364	62,213
Required Support @ .028	401,907	292,037	71,160	38,710
Tax Support for Land, Building & Equipment	244,015	177,308	43,204	23,503
Tax Projections @ 95% Collection Rate				
Real Property Projections	445,878			
Tangible Personal Property Projections	108,646			
Motor Vehicle Projections	59,102			
Total	613,626			

**Lake Cumberland District Health Department
Local Support Determinations for FY 2023-2024
Russell County Public Health Taxing District**

0 From 2022 Property Tax Assessment

	Total Property Subject to Taxation	Real Property Subject to Taxation	Personal Property Subject to Taxation	Motor Vehicle Property Subject to Taxation
F - Real Estate	1,040,682,644	1,040,682,644		
G - Tangible Personal	68,737,466		68,737,466	
H - PS Real Estate - Effective	2,305,972	2,305,972		
I - PS Tangible - Effective	83,444,777		83,444,777	
J - Distilled Spirits	0			
M - Motor Vehicles	138,250,910			138,250,910
N - Watercraft	33,268,969		33,268,969	
Aircraft	366,000		366,000	
Watercraft (Non-Commercial)	25,255,128		25,255,128	
Inventory in Transit	43,069,481		43,069,481	
Total	1,435,381,347	1,042,988,616	254,141,821	138,250,910
Tax Base (Total Divided by 100)	14,353,813	10,429,886	2,541,418	1,382,509
Tax Rate		\$ 0.0470	\$ 0.0470	\$ 0.0470
Total Projected Tax (Tax Base * Tax Rate)	674,629	490,205	119,447	64,978
Required Support @ .028	401,907	292,037	71,160	38,710
Tax Support for Land, Building & Equipment	272,722	198,168	48,287	26,268
Tax Projections @ 95% Collection Rate				
Real Property Projections	465,694			
Tangible Personal Property Projections	113,474			
Motor Vehicle Projections	61,729			
Total	640,898			

**Lake Cumberland District Health Department
Local Support Determinations for FY 2023-2024
Russell County Public Health Taxing District**

0 From 2022 Property Tax Assessment

	Total Property Subject to Taxation	Real Property Subject to Taxation	Personal Property Subject to Taxation	Motor Vehicle Property Subject to Taxation
F - Real Estate	1,040,682,644	1,040,682,644		
G - Tangible Personal	68,737,466		68,737,466	
H - PS Real Estate - Effective	2,305,972	2,305,972		
I - PS Tangible - Effective	83,444,777		83,444,777	
J - Distilled Spirits	0			
M - Motor Vehicles	138,250,910			138,250,910
N - Watercraft	33,268,969		33,268,969	
Aircraft	366,000		366,000	
Watercraft (Non-Commercial)	25,255,128		25,255,128	
Inventory in Transit	43,069,481		43,069,481	
Total	1,435,381,347	1,042,988,616	254,141,821	138,250,910
Tax Base (Total Divided by 100)	14,353,813	10,429,886	2,541,418	1,382,509
Tax Rate		\$ 0.0490	\$ 0.0490	\$ 0.0490
Total Projected Tax (Tax Base * Tax Rate)	703,337	511,064	124,529	67,743
Required Support @ .028	401,907	292,037	71,160	38,710
Tax Support for Land, Building & Equipment	301,430	219,028	53,370	29,033
Tax Projections @ 95% Collection Rate				
Real Property Projections	485,511			
Tangible Personal Property Projections	118,303			
Motor Vehicle Projections	64,356			
Total	668,170			

WORKSHEET FOR CERTIFICATION ASSESSMENT FOR LOCAL GOVERNMENT

CLASS OF PROPERTY

REAL ESTATE, TANGIBLE PERSONALTY, PUBLIC SERVICE AND DISTILLED SPIRITS

A 2021 Assessment of Adjusted Property At Full Rates			1,094,551,255
Net Change in	2022	95,615,400	
B 2022 Homestead Exemptions	2021	94,176,650	1,438,750
C 2021 Adjusted Tax Base			1,093,112,505
D 2022 Net Assessment Growth			102,058,354
E 2022 Total Valuation of Adjusted Property at Full Rates			1,195,170,859
	Property Subject to Taxation 2021	Net Assessment Growth	Property Subject to Taxation 2022
F Real Estate	\$963,549,397	78,571,997	\$1,040,682,644
G Tangible Personalty	53,979,257	14,758,209	68,737,466
H P.S. Co.-Real Estate-Effective	2,356,585	(50,613)	2,305,972 *
P.S. Co.-Real Estate-100%	2,356,585	(50,613)	2,305,972 *
I P.S. Co.-Tang.-Effective	74,666,016	8,778,761	83,444,777 *
P.S. Co.-Tang.-100%	79,347,158	7,748,549	87,095,707 *
J Distilled Spirits	-	-	-
K Electric Plant Board	-	-	-
L Insurance Shares	-	-	-
M Motor Vehicles - Includes Public Service Motor Vehicles	119,720,631		138,250,910
N Watercraft	30,664,836		33,268,969
Net New Property:			
PVA Real Estate			16,438,712
P. S. Co. Real Estate-Effective			(50,613) *
Unmined Coal			-
Tobacco in Storage			-
Other Agricultural Products			-

The following tangible items are not included in line G. Aircraft and watercraft assessment may be taxed or exempted at your option. Inventory in transit may be taxed only by special districts.

Aircraft(Recreational & Non-Commercial)	366,000
Watercraft(Non-Commercial)	25,255,128
Inventory in transit	43,069,481

2021 R. E. Exonerations & Refunds	2,955,920
2021 Tangible Exonerations & Refunds	355,496

* Estimated Assessment
+ Increase Exonerations

I, Thomas S. Crawford, Executive Director, Office of Property Valuation, certify that the above total is the equalized assessment of the different classes of property and the total assessment of RUSSELL County as made by the Office of Property Valuation for 2022, subject to any increases or decreases that may hereafter be made as a result of the appeals to the Kentucky Board of Tax Appeals.

Witness my hand this

7-13-22



Thomas S. Crawford, Executive Director
Office of Property Valuation
Finance and Administration Cabinet

Taxing District	Tax Rate	Year	Revenues	Expenditures	Net Income/Loss	Bank Account Balance	Percentage of Increase/Decrease	Percentage of Annual Expenses Covered by Tax Revenue	Percentage of Annual Expenses in Excess of Tax Revenue	Bldg. Sq. Ft	Construction Cost @ \$215.00	Construction Cost/10	% of Reserve Need
Adair	\$0.030	2014	\$ 215,158.91	\$ 212,152.08	\$ 3,006.83	\$ 229,566.05		100%	0%				
		2015	\$ 221,362.30	\$ 208,321.80	\$ 13,040.50	\$ 242,606.55	5%	100%	0%				
		2016	\$ 218,981.12	\$ 217,606.52	\$ 1,374.60	\$ 243,981.15	1%	100%	0%				
		2017	\$ 222,565.64	\$ 234,928.07	\$ (12,362.43)	\$ 231,618.72	-5%	95%	5%				
		2018	\$ 220,562.72	\$ 224,692.31	\$ (4,129.59)	\$ 227,489.13	-2%	98%	2%				
		2019	\$ 235,684.82	\$ 228,131.59	\$ 13,040.50	\$ 235,042.36	3%	100%	0%				
		2020	\$ 230,547.22	\$ 242,645.76	\$ (12,098.54)	\$ 222,943.82	-5%	95%	5%				
		2021	\$ 250,503.94	\$ 230,902.76	\$ 19,601.18	\$ 242,545.00	8%	100%	0%				
		2022	\$ 262,493.71	\$ 286,652.56	\$ (24,158.85)	\$ 218,386.15	-11%	92%	8%	11,347	\$ 2,439,605.00	\$ 243,960.50	90%
		μ	\$ 230,873.38	\$ 231,781.49	\$ (908.12)	\$ 232,686.55							
Casey	\$0.035	2014	\$ 247,380.71	\$ 176,819.38	\$ 70,561.33	\$ 338,763.13		100%	0%				
		2015	\$ 261,373.84	\$ 200,095.03	\$ 61,278.81	\$ 400,041.94	15%	100%	0%				
		2016	\$ 269,572.29	\$ 178,972.13	\$ 90,600.16	\$ 490,642.10	18%	100%	0%				
		2017	\$ 273,914.44	\$ 191,024.91	\$ 82,889.53	\$ 573,531.63	14%	100%	0%				
		2018	\$ 273,696.22	\$ 196,947.43	\$ 76,748.79	\$ 650,280.42	12%	100%	0%				
		2019	\$ 318,449.10	\$ 193,730.40	\$ 124,718.70	\$ 774,999.12	16%	100%	0%				
		2020	\$ 290,159.99	\$ 592,677.42	\$ (302,517.43)	\$ 472,481.69	-64%	49%	51%				
		2021	\$ 318,000.30	\$ 633,074.82	\$ (315,074.52)	\$ 157,407.17	-200%	50%	50%				
		2022	\$ 285,836.56	\$ 210,858.45	\$ 74,978.11	\$ 232,385.28	32%	100%	0%	2,837	\$ 609,955.00	\$ 60,995.50	381%
		μ	\$ 282,042.61	\$ 286,022.22	\$ (3,979.61)	\$ 454,503.61							
Clinton	\$0.035	2014	\$ 169,844.80	\$ 142,090.30	\$ 27,754.50	\$ 161,810.33		100%	0%				
		2015	\$ 163,111.64	\$ 140,070.60	\$ 23,041.04	\$ 184,851.37	12%	100%	0%				
		2016	\$ 170,384.82	\$ 149,560.36	\$ 20,824.46	\$ 205,675.83	10%	100%	0%				
		2017	\$ 172,093.31	\$ 145,559.99	\$ 26,533.32	\$ 232,209.15	11%	100%	0%				
		2018	\$ 167,752.72	\$ 171,341.49	\$ (3,588.77)	\$ 228,620.38	-2%	98%	2%				
		2019	\$ 186,702.76	\$ 175,151.12	\$ 11,551.64	\$ 240,172.02	5%	100%	0%				
		2020	\$ 177,132.49	\$ 164,387.96	\$ 12,744.53	\$ 252,916.55	5%	100%	0%				
		2021	\$ 181,532.19	\$ 154,214.78	\$ 27,317.41	\$ 280,233.96	10%	100%	0%				
		2022	\$ 204,362.10	\$ 164,264.64	\$ 40,097.46	\$ 320,331.42	13%	100%	0%	5,351	\$ 1,150,465.00	\$ 115,046.50	278%
		μ	\$ 176,990.76	\$ 156,293.47	\$ 20,697.29	\$ 234,091.22							
Cumberland	\$0.035	2014	\$ 119,085.31	\$ 97,008.94	\$ 22,076.37	\$ 98,354.00		100%	0%				
		2015	\$ 117,208.75	\$ 96,586.60	\$ 20,622.15	\$ 118,976.15	17%	100%	0%				
		2016	\$ 122,373.28	\$ 118,901.32	\$ 3,471.96	\$ 122,448.11	3%	100%	0%				
		2017	\$ 123,778.01	\$ 143,003.58	\$ (19,225.57)	\$ 103,222.54	-19%	87%	13%				
		2018	\$ 126,050.13	\$ 132,076.09	\$ (6,025.96)	\$ 97,196.58	-6%	95%	5%				
		2019	\$ 127,976.42	\$ 111,817.78	\$ 16,158.64	\$ 113,355.22	14%	100%	0%				
		2020	\$ 129,122.48	\$ 126,822.01	\$ 2,300.47	\$ 115,655.69	2%	100%	0%				
		2021	\$ 149,759.82	\$ 126,308.56	\$ 23,451.26	\$ 139,106.95	17%	100%	0%				
		2022	\$ 148,221.12	\$ 125,977.48	\$ 22,243.64	\$ 161,350.59	14%	100%	0%	6,440	\$ 1,384,600.00	\$ 138,460.00	117%
		μ	\$ 129,286.15	\$ 119,833.60	\$ 9,452.55	\$ 118,851.76							
Green	\$0.034	2014	\$ 141,318.06	\$ 131,384.68	\$ 9,933.38	\$ 128,866.87		100%	0%				
		2015	\$ 145,982.64	\$ 126,382.41	\$ 19,600.23	\$ 148,467.10	13%	100%	0%				
		2016	\$ 149,910.61	\$ 127,673.72	\$ 22,236.89	\$ 170,703.99	13%	100%	0%				
		2017	\$ 143,692.46	\$ 132,194.83	\$ 11,497.63	\$ 182,201.62	6%	100%	0%				
		2018	\$ 165,539.78	\$ 152,169.86	\$ 13,369.92	\$ 195,571.54	7%	100%	0%				
		2019	\$ 160,566.04	\$ 139,953.23	\$ 20,612.81	\$ 216,184.35	10%	100%	0%				
		2020	\$ 159,559.82	\$ 187,219.47	\$ (27,659.65)	\$ 188,524.70	-15%	85%	15%				
		2021	\$ 186,098.36	\$ 152,898.09	\$ 33,200.27	\$ 221,724.97	15%	100%	0%				
		2022	\$ 186,594.67	\$ 164,976.18	\$ 21,618.49	\$ 243,343.46	9%	100%	0%	6,715	\$ 1,443,725.00	\$ 144,372.50	169%
		μ	\$ 159,918.05	\$ 146,094.72	\$ 13,823.33	\$ 188,398.73							

Taxing District	Tax Rate	Year	Revenues	Expenditures	Net Income/Loss	Bank Account Balance	Percentage of Increase/Decrease	Percentage of Annual Expenses Covered by Tax Revenue	Percentage of Annual Expenses in Excess of Tax Revenue	Bldg. Sq. Ft	Construction Cost @ \$215.00	Construction Cost/10	% of Reserve Need
McCreary	0.040	2014	\$ 177,438.07	\$ 149,970.48	\$ 27,467.59	\$ 320,220.68		100%	0%				
		2015	\$ 196,835.96	\$ 151,420.18	\$ 45,415.78	\$ 365,636.46	12%	100%	0%				
		2016	\$ 195,250.85	\$ 188,962.06	\$ 6,288.79	\$ 371,925.25	2%	100%	0%				
		2017	\$ 195,363.46	\$ 154,919.22	\$ 40,444.24	\$ 412,369.49	10%	100%	0%				
		2018	\$ 200,555.23	\$ 179,116.53	\$ 21,438.70	\$ 433,808.19	5%	100%	0%				
		2019	\$ 231,978.73	\$ 204,619.27	\$ 27,359.46	\$ 461,167.65	6%	100%	0%				
		2020	\$ 214,427.70	\$ 181,312.46	\$ 33,115.24	\$ 494,282.89	7%	100%	0%				
		2021	\$ 233,044.03	\$ 212,000.75	\$ 21,043.28	\$ 515,326.17	4%	100%	0%				
		2022	\$ 244,150.68	\$ 192,261.05	\$ 51,889.63	\$ 567,215.80	9%	100%	0%	14,350	\$ 3,085,250.00	\$ 308,525.00	184%
		μ	\$ 209,893.86	\$ 179,398.00	\$ 30,495.86	\$ 437,994.73							
Pulaski	0.030	2014	\$ 1,167,327.70	\$ 1,140,189.79	\$ 27,137.91	\$ 526,493.54		100%	0%				
		2015	\$ 1,185,553.54	\$ 1,144,846.29	\$ 40,707.25	\$ 567,200.79	7%	100%	0%				
		2016	\$ 1,183,571.71	\$ 1,159,188.62	\$ 24,383.09	\$ 591,583.88	4%	100%	0%				
		2017	\$ 1,249,375.16	\$ 1,171,924.09	\$ 77,451.07	\$ 669,034.95	12%	100%	0%				
		2018	\$ 1,271,483.66	\$ 1,216,336.91	\$ 55,146.75	\$ 724,181.70	8%	100%	0%				
		2019	\$ 1,307,727.56	\$ 1,347,209.84	\$ (39,482.28)	\$ 684,699.42	-6%	97%	3%				
		2020	\$ 1,273,734.36	\$ 1,278,008.51	\$ (4,274.15)	\$ 680,425.27	-1%	100%	0%				
		2021	\$ 1,376,129.04	\$ 1,311,442.65	\$ 64,686.39	\$ 745,111.66	9%	100%	0%				
		2022	\$ 1,498,347.68	\$ 1,375,812.62	\$ 122,535.06	\$ 867,646.72	14%	100%	0%	22,307	\$ 4,796,005.00	\$ 479,600.50	181%
		μ	\$ 1,279,250.05	\$ 1,238,328.81	\$ 40,921.23	\$ 672,930.88							
Russell	0.045	2014	\$ 494,908.53	\$ 478,979.98	\$ 15,928.55	\$ 394,385.09		100%	0%				
		2015	\$ 471,725.84	\$ 479,033.98	\$ (7,308.14)	\$ 387,076.95	-2%	98%	2%				
		2016	\$ 473,420.18	\$ 481,538.14	\$ (8,117.96)	\$ 378,958.99	-2%	98%	2%				
		2017	\$ 491,375.03	\$ 482,151.19	\$ 9,223.84	\$ 388,182.83	2%	100%	0%				
		2018	\$ 495,178.84	\$ 490,691.32	\$ 4,487.52	\$ 392,670.35	1%	100%	0%				
		2019	\$ 523,462.30	\$ 491,611.34	\$ 31,850.96	\$ 424,521.31	8%	100%	0%				
		2020	\$ 516,452.16	\$ 500,290.91	\$ 16,161.25	\$ 440,682.56	4%	100%	0%				
		2021	\$ 556,433.07	\$ 514,632.68	\$ 41,800.39	\$ 482,482.95	9%	100%	0%				
		2022	\$ 582,066.30	\$ 536,018.47	\$ 46,047.83	\$ 528,530.78	9%	100%	0%	16,125	\$ 3,466,875.00	\$ 346,687.50	152%
		μ	\$ 511,669.14	\$ 494,994.22	\$ 16,674.92	\$ 424,165.76							
Taylor	0.0325	2014	\$ 531,961.91	\$ 547,722.87	\$ (15,760.96)	\$ 341,038.62		97%	3%				
		2015	\$ 553,598.18	\$ 638,207.21	\$ (84,609.03)	\$ 256,429.59	-33%	87%	13%				
		2016	\$ 465,873.17	\$ 409,707.90	\$ 56,165.27	\$ 312,594.86	18%	100%	0%				
		2017	\$ 452,101.52	\$ 428,166.41	\$ 23,935.11	\$ 336,529.97	7%	100%	0%				
		2018	\$ 467,301.55	\$ 444,029.00	\$ 23,272.55	\$ 359,802.52	6%	100%	0%				
		2019	\$ 507,928.25	\$ 448,155.85	\$ 59,772.40	\$ 419,574.92	14%	100%	0%				
		2020	\$ 461,828.15	\$ 453,141.06	\$ 8,687.09	\$ 428,262.01	2%	100%	0%				
		2021	\$ 523,769.81	\$ 448,007.05	\$ 75,762.76	\$ 504,024.77	15%	100%	0%				
		2022	\$ 574,632.57	\$ 474,951.27	\$ 99,681.30	\$ 603,706.07	17%	100%	0%	12,330	\$ 2,650,950.00	\$ 265,095.00	228%
		μ	\$ 504,332.79	\$ 476,898.74	\$ 27,434.05	\$ 395,773.70							
Wayne	.035 Real Personal .03 Motor	2014	\$ 254,718.16	\$ 250,867.90	\$ 3,850.26	\$ 125,343.83		100%	0%				
		2015	\$ 256,598.90	\$ 278,343.61	\$ (21,744.71)	\$ 103,599.12	-21%	92%	8%				
		2016	\$ 257,240.84	\$ 258,597.18	\$ (1,356.34)	\$ 102,242.78	-1%	99%	1%				
		2017	\$ 267,502.21	\$ 267,598.01	\$ (95.80)	\$ 102,146.98	0%	100%	0%				
		2018	\$ 270,796.59	\$ 261,519.07	\$ 9,277.52	\$ 111,424.50	8%	100%	0%				
		2019	\$ 277,360.66	\$ 265,265.77	\$ 12,094.89	\$ 123,519.39	10%	100%	0%				
		2020	\$ 312,577.75	\$ 287,442.68	\$ 25,135.07	\$ 148,654.46	17%	100%	0%				
		2021	\$ 332,107.17	\$ 280,790.93	\$ 51,316.24	\$ 199,970.70	26%	100%	0%				
		2022	\$ 336,652.00	\$ 296,895.17	\$ 39,756.83	\$ 239,727.53	17%	100%	0%	11,332	\$ 2,436,380.00	\$ 243,638.00	98%
		μ	\$ 285,061.59	\$ 271,924.48	\$ 13,137.11	\$ 139,625.48							